

**Liberty Utilities, NH**  
**Granite State Electric**  
**Revenues Subject to Decoupling**

Line No.	Decoupling Year		N/A	1	2
	Estimated Distribution Revenues	Source	Effective July 1, 2020	Effective July 1, 2021	Effective July 1, 2022
1	Base	Settlement Agreement Attachment 5 line 115	\$ 43,708,498	\$ 45,317,940	\$ 47,312,437
2	Step	Settlement Agreement Attachment 1 line 40	\$ 1,349,466	\$ 1,783,994	\$ 1,800,000
3	Reliability Enhancement Program	DE 20-036	\$ 210,503	\$ 210,503	\$ -
4	Recoupment	Settlement Agreement Attachment 3 Line 7 / 2	\$ 917,996	\$ 917,996	\$ -
5	Rate Case Expense	Settlement Agreement Attachment 6 Line 6 / 2	\$ 276,821	\$ 276,821	\$ -
6	Total		\$ 46,463,284	\$ 48,507,254	\$ 49,112,437

  

Less: Street Lighting Estimated Distribution Revenues		Source / Calculation	Effective July 1, 2020	Effective July 1, 2021	Effective July 1, 2022
7	Base	Settlement Agreement Exhibit 5 line 115	\$ 1,226,293	\$ 1,271,448	\$ 1,327,406
8	Step	(Line 7 / Line 1) * Line 2	\$ 37,861	\$ 50,052	\$ 50,501
9	Reliability Enhancement Program	(Line 7 / Line 1) * Line 3	\$ 5,906	\$ 5,906	\$ -
10	Recoupment	(Line 7 / Line 1) * Line 4	\$ 25,755	\$ 25,755	\$ -
11	Rate Case Expense	(Line 7 / Line 1) * Line 5	\$ 7,767	\$ 7,767	\$ -
12	Total		\$ 1,303,582	\$ 1,360,928	\$ 1,377,907

  

Estimated Distribution Revenues Subject To Decoupling		Source / Calculation	Effective July 1, 2020	Effective July 1, 2021	Effective July 1, 2022
13	Base	Line 1 - Line 7	\$ 42,482,205	\$ 44,046,492	\$ 45,985,031
14	Step	Line 2 - Line 8	\$ 1,311,605	\$ 1,733,942	\$ 1,749,499
15	Reliability Enhancement Program	Line 3 - Line 9	\$ 204,597	\$ 204,597	\$ -
16	Recoupment	Line 4 - Line 10	\$ 892,241	\$ 892,241	\$ -
17	Rate Case Expense	Line 5 - Line 11	\$ 269,054	\$ 269,054	\$ -
18	Total		\$ 45,159,702	\$ 47,146,327	\$ 47,734,530

DE 19-064  
Settlement Agreement  
Attachment 9

Line No.	Rate Year (No Decoupling) Allowed Revenue Requirement 7/1/2020 - 6/30/2021	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
1	Distribution Revenue Requirement	\$20,685,493	\$310,153	\$9,891,187	\$5,436,475	\$5,313,487	\$825,801	\$19,608	\$ 42,482,205
2	Step Increase	\$638,649	\$9,576	\$305,383	\$167,847	\$164,050	\$25,496	\$605	\$ 1,311,605
3	Reliability Enhancement Program	\$99,623	\$1,494	\$47,637	\$26,182	\$25,590	\$3,977	\$94	\$ 204,597
5	Recoupment	\$434,451	\$6,514	\$207,742	\$114,181	\$111,598	\$17,344	\$412	\$ 892,241
6	Rate Case expenses	\$131,008	\$1,964	\$62,644	\$34,431	\$33,652	\$5,230	\$124	\$ 269,054
7	<b>Total Target Revenues</b>	<b>\$21,989,223</b>	<b>\$329,701</b>	<b>\$10,514,593</b>	<b>\$5,779,116</b>	<b>\$5,648,377</b>	<b>\$877,848</b>	<b>\$20,844</b>	<b>\$45,159,702</b>

  

	Decoupling Year 1: Allowed Revenue Requirement 7/1/2021 - 6/30/2022	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
8	Distribution Revenue Requirement	\$21,447,178	\$321,574	\$10,255,402	\$5,636,658	\$5,509,141	\$856,209	\$20,330	\$ 44,046,492
9	Step Increase	\$844,293	\$12,659	\$403,716	\$221,894	\$216,874	\$33,706	\$800	\$ 1,733,942
10	Reliability Enhancement Program	\$99,623	\$1,494	\$47,637	\$26,182	\$25,590	\$3,977	\$94	\$ 204,597
11	Recoupment	\$434,451	\$6,514	\$207,742	\$114,181	\$111,598	\$17,344	\$412	\$ 892,241
12	Rate Case expenses	\$131,008	\$1,964	\$62,644	\$34,431	\$33,652	\$5,230	\$124	\$ 269,054
13	<b>Total Target Revenues</b>	<b>\$22,956,553</b>	<b>\$344,205</b>	<b>\$10,977,141</b>	<b>\$6,033,346</b>	<b>\$5,896,855</b>	<b>\$916,466</b>	<b>\$21,761</b>	<b>\$47,146,327</b>

  

	Decoupling Year 2: Allowed Revenue Requirement 7/1/2022 - 6/30/2023	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
14	Distribution Revenue Requirement	\$22,391,094	\$335,727	\$10,706,755	\$5,884,734	\$5,751,605	\$893,892	\$21,225	\$ 45,985,031
15	Step Increase	\$851,868	\$12,773	\$407,338	\$223,884	\$218,820	\$34,008	\$808	\$ 1,749,499
16	Reliability Enhancement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
17	Recoupment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
18	Rate Case expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
19	<b>Total Target Revenues</b>	<b>\$23,242,962</b>	<b>\$348,499</b>	<b>\$11,114,093</b>	<b>\$6,108,618</b>	<b>\$5,970,425</b>	<b>\$927,900</b>	<b>\$22,032</b>	<b>\$47,734,530</b>

Liberty Utilities, NH  
Granite State Electric  
Sample Monthly Decoupling Calculation

	A	B	C	D	E	F	G	H	I	J
Line No.	Decoupling Year 1: 7/1/2021 - 6/30/2022		Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
			DOD2	D10	G01	G02	G03	T00	V00	
	Bills	(Estimated using Test Year Bills)								
1	January	35,344	438	135	904	5,649	981	18	43,469	
2	February	35,193	441	135	906	5,663	975	18	43,331	
3	March	35,347	441	132	910	5,671	975	18	43,494	
4	April	35,329	443	131	901	5,688	967	18	43,477	
5	May	35,313	440	141	914	5,650	968	18	43,444	
6	June	35,263	439	138	903	5,638	967	18	43,366	
7	July	35,232	443	139	922	5,691	961	18	43,406	
8	August	37,134	441	143	942	5,902	1,034	19	45,611	
9	September	33,822	435	138	872	5,425	881	15	41,588	
10	October	35,547	440	141	906	5,680	956	17	43,687	
11	November	35,400	437	140	900	5,679	951	17	43,524	
12	December	35,656	439	145	902	5,704	950	17	43,813	
13		424,580	5,277	1,658	10,882	68,040	11,566	211	522,214	
14	Distribution Revenues	(Settlement Allowed)								
15	January	\$2,280,201	\$37,543	\$858,240	\$487,065	\$543,918	\$123,795	\$2,420	\$4,333,182	
16	February	\$1,928,246	\$34,840	\$851,669	\$487,433	\$513,127	\$101,549	\$2,149	\$3,919,013	
17	March	\$1,833,192	\$31,117	\$835,554	\$496,589	\$491,543	\$92,884	\$1,909	\$3,782,788	
18	April	\$1,804,766	\$29,341	\$839,610	\$481,315	\$479,257	\$81,933	\$1,818	\$3,718,040	
19	May	\$1,629,793	\$24,371	\$868,490	\$502,654	\$447,122	\$62,414	\$1,520	\$3,536,364	
20	June	\$1,794,535	\$23,544	\$956,272	\$515,365	\$474,706	\$55,806	\$1,551	\$3,821,779	
21	July	\$2,043,066	\$26,615	\$1,014,316	\$539,629	\$505,543	\$58,687	\$1,907	\$4,189,763	
22	August	\$2,239,627	\$29,613	\$1,066,496	\$551,612	\$547,086	\$63,422	\$2,221	\$4,500,077	
23	September	\$2,023,475	\$27,856	\$1,008,290	\$511,221	\$504,354	\$56,197	\$1,519	\$4,132,912	
24	October	\$1,653,552	\$22,849	\$913,896	\$503,683	\$443,345	\$53,914	\$1,454	\$3,592,693	
25	November	\$1,690,037	\$24,820	\$852,687	\$474,004	\$432,829	\$69,335	\$1,355	\$3,545,067	
26	December	\$2,036,063	\$31,695	\$911,619	\$482,776	\$514,028	\$96,529	\$1,939	\$4,074,649	
27		22,956,553	344,204	10,977,139	6,033,346	5,896,858	916,465	21,762	47,146,327	
28	Monthly Target Revenue Per Customer (Monthly Target 'RPC')									
29	1	January	\$64.51	\$85.71	\$6,357.33	\$538.79	\$96.29	\$126.19	\$134.44	
30	2	February	\$54.79	\$79.00	\$6,308.66	\$538.01	\$90.61	\$104.15	\$119.39	
31	3	March	\$51.86	\$70.56	\$6,329.95	\$545.70	\$86.68	\$95.27	\$106.06	
32	4	April	\$51.08	\$66.23	\$6,409.24	\$534.20	\$84.26	\$84.73	\$101.00	
33	5	May	\$46.15	\$55.39	\$6,159.50	\$549.95	\$79.14	\$64.48	\$84.44	
34	6	June	\$50.89	\$53.63	\$6,929.51	\$570.73	\$84.20	\$57.71	\$86.17	
35	7	July	\$57.99	\$60.08	\$7,297.24	\$585.28	\$88.83	\$61.07	\$105.94	
36	8	August	\$60.31	\$67.15	\$7,458.01	\$585.58	\$92.70	\$61.34	\$116.89	
37	9	September	\$59.83	\$64.04	\$7,306.45	\$586.26	\$92.97	\$63.79	\$101.27	
38	10	October	\$46.52	\$51.93	\$6,481.53	\$555.94	\$78.05	\$56.40	\$85.53	
39	11	November	\$47.74	\$56.80	\$6,090.62	\$526.67	\$76.22	\$72.91	\$79.71	
40	12	December	\$57.10	\$72.20	\$6,287.03	\$535.23	\$90.12	\$101.61	\$114.06	
41										
42	Normalized Test Year Revenues (used to spread Annual Allowed Revenues Among the Classes)	D-05 & -06	D-10	G-1	G-2	G-3	T	V	Total	
43	Jan-18	\$1,891,081	\$31,136	\$711,780	\$403,946	\$451,098	\$102,669	\$2,007	\$3,593,716	
44	Feb-18	\$1,599,187	\$28,894	\$706,330	\$404,252	\$425,561	\$84,220	\$1,783	\$3,250,227	
45	Mar-18	\$1,520,355	\$25,807	\$692,966	\$411,845	\$407,660	\$77,033	\$1,583	\$3,137,249	
46	Apr-18	\$1,496,779	\$24,334	\$696,329	\$399,178	\$397,471	\$67,951	\$1,507	\$3,083,549	
47	May-18	\$1,351,666	\$20,212	\$720,281	\$416,875	\$370,820	\$51,763	\$1,260	\$2,932,877	
48	Jun-18	\$1,488,295	\$19,526	\$793,083	\$427,417	\$393,696	\$46,282	\$1,287	\$3,169,586	
49	Jul-18	\$1,694,413	\$22,074	\$841,222	\$447,540	\$419,271	\$48,672	\$1,582	\$3,474,773	
50	Aug-18	\$1,857,431	\$24,560	\$884,497	\$457,478	\$453,725	\$52,599	\$1,842	\$3,732,132	
51	Sep-18	\$1,678,165	\$23,102	\$836,223	\$423,981	\$418,285	\$46,607	\$1,260	\$3,427,623	
52	Oct-18	\$1,371,371	\$18,950	\$757,938	\$417,729	\$367,687	\$44,713	\$1,206	\$2,979,594	
53	Nov-18	\$1,401,629	\$20,584	\$707,174	\$393,114	\$358,966	\$57,503	\$1,124	\$2,940,094	
54	Dec-18	\$1,688,605	\$26,286	\$756,050	\$400,390	\$426,308	\$80,056	\$1,608	\$3,379,303	
55		\$19,038,977	\$285,466	\$9,103,872	\$5,003,744	\$4,890,546	\$760,069	\$18,047	\$39,100,722	
56	Percent of Total	48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%	100.00%	
57										
58	Normalized Test Year Revenues	D-05 & -06	D-10	G-1	G-2	G-3	T	V		
59	Jan-18	9.93%	10.91%	7.82%	8.07%	9.22%	13.51%	11.12%		
60	Feb-18	8.40%	10.12%	7.76%	8.08%	8.70%	11.08%	9.88%		
61	Mar-18	7.99%	9.04%	7.61%	8.23%	8.34%	10.14%	8.77%		
62	Apr-18	7.86%	8.52%	7.65%	7.98%	8.13%	8.94%	8.35%		
63	May-18	7.10%	7.08%	7.91%	8.33%	7.58%	6.81%	6.98%		
64	Jun-18	7.82%	6.84%	8.71%	8.54%	8.05%	6.09%	7.13%		
65	Jul-18	8.90%	7.73%	9.24%	8.94%	8.57%	6.40%	8.77%		
66	Aug-18	9.76%	8.60%	9.72%	9.14%	9.28%	6.92%	10.21%		
67	Sep-18	8.81%	8.09%	9.19%	8.47%	8.55%	6.13%	6.98%		
68	Oct-18	7.20%	6.64%	8.33%	8.35%	7.52%	5.88%	6.68%		
69	Nov-18	7.36%	7.21%	7.77%	7.86%	7.34%	5.75%	6.23%		
70	Dec-18	8.87%	9.21%	8.30%	8.00%	8.72%	10.53%	8.91%		
71	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

Liberty Utilities, NH  
Granite State Electric  
Sample Monthly Decoupling Calculation

Line No.	K		L	M	N	O	P	Q	R	S	T
	Hypothetical Actual			Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
				DOD2	D10	G01	G02	G03	T00	V00	
	Bills			1.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	<-- Scenario Input
1	1	January		35,697	442	135	904	5,649	981	18	43,826
2	2	February		35,545	445	135	906	5,663	975	18	43,687
3	3	March		35,700	445	132	910	5,671	975	18	43,851
4	4	April		35,682	447	131	901	5,688	967	18	43,834
5	5	May		35,666	444	141	914	5,650	968	18	43,801
6	6	June		35,616	443	138	903	5,638	967	18	43,723
7	7	July		35,584	447	139	922	5,691	961	18	43,762
8	8	August		37,505	445	143	942	5,902	1,034	19	45,990
9	9	September		34,160	439	138	872	5,425	881	15	41,930
10	10	October		35,902	444	141	906	5,680	956	17	44,046
11	11	November		35,754	441	140	900	5,679	951	17	43,882
12	12	December		36,013	443	145	902	5,704	950	17	44,174
13				428,824	5,325	1,658	10,882	68,040	11,566	211	526,506
14											
	Distribution Revenues			2.0%	2.0%	-5.0%	-5.0%	-20.0%	-20.0%	-20.0%	<-- Scenario Input
15		January		\$2,325,805	\$38,294	\$815,328	\$462,712	\$435,134	\$99,036	\$1,936	\$4,178,245
16		February		\$1,966,811	\$35,537	\$609,086	\$463,061	\$410,502	\$81,239	\$1,719	\$3,767,955
17		March		\$1,869,856	\$31,739	\$793,776	\$471,760	\$393,234	\$74,307	\$1,527	\$3,636,199
18		April		\$1,840,861	\$29,928	\$797,630	\$457,249	\$383,406	\$65,546	\$1,454	\$3,576,074
19		May		\$1,662,389	\$24,858	\$825,066	\$477,521	\$357,698	\$49,931	\$1,216	\$3,398,679
20		June		\$1,830,426	\$24,015	\$908,458	\$489,597	\$379,765	\$44,645	\$1,241	\$3,678,147
21		July		\$2,083,927	\$27,147	\$963,600	\$512,648	\$404,434	\$46,950	\$1,526	\$4,040,232
22		August		\$2,284,420	\$30,205	\$1,013,171	\$524,031	\$437,669	\$50,738	\$1,777	\$4,342,011
23		September		\$2,063,945	\$28,413	\$957,876	\$485,660	\$403,483	\$44,958	\$1,215	\$3,985,550
24		October		\$1,686,623	\$23,306	\$868,201	\$478,499	\$354,676	\$43,131	\$1,163	\$3,455,599
25		November		\$1,723,838	\$25,316	\$810,053	\$450,304	\$346,263	\$55,468	\$1,084	\$3,412,326
26		December		\$2,076,784	\$32,329	\$866,038	\$458,637	\$411,222	\$77,223	\$1,551	\$3,923,784
27				23,415,685	351,087	10,428,283	5,731,679	4,717,486	733,172	17,409	45,394,801
28											
	Hypothetical Actual Revenue Per Customer (Actual RPC)										
29	1	January		\$65.15	\$86.64	\$6,039.47	\$511.85	\$77.03	\$100.95	\$107.56	
30	2	February		\$55.33	\$79.86	\$5,993.23	\$511.10	\$72.49	\$83.32	\$95.50	
31	3	March		\$52.38	\$71.32	\$6,013.45	\$518.42	\$69.34	\$76.21	\$84.83	
32	4	April		\$51.59	\$66.95	\$6,088.78	\$507.49	\$67.41	\$67.78	\$80.78	
33	5	May		\$46.61	\$55.99	\$5,851.53	\$522.45	\$63.31	\$51.58	\$67.56	
34	6	June		\$51.39	\$54.21	\$6,583.03	\$542.19	\$67.36	\$46.17	\$68.94	
35	7	July		\$58.56	\$60.73	\$6,932.37	\$556.02	\$71.07	\$48.86	\$84.78	
36	8	August		\$60.91	\$67.88	\$7,085.11	\$556.30	\$74.16	\$49.07	\$93.53	
37	9	September		\$60.42	\$64.72	\$6,941.13	\$556.95	\$74.37	\$51.03	\$81.00	
38	10	October		\$46.98	\$52.49	\$6,157.45	\$528.14	\$62.44	\$45.12	\$68.41	
39	11	November		\$48.21	\$57.41	\$5,786.09	\$500.34	\$60.97	\$58.33	\$63.76	
40	12	December		\$57.67	\$72.98	\$5,972.68	\$508.47	\$72.09	\$81.29	\$91.24	
41											
42											
Hypothetical Decoupling Calculation				Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
				DOD2	D10	G01	G02	G03	T00	V00	
43											
44		Target RPC		\$64.51	\$85.71	\$6,357.33	\$538.79	\$96.29	\$126.19	\$134.44	
45		Hypo. Act. RPC		\$65.15	\$86.64	\$6,039.47	\$511.85	\$77.03	\$100.95	\$107.56	
46		Difference		\$0.6396	\$0.92	(\$317.87)	(\$26.94)	(\$19.26)	(\$25.24)	(\$26.89)	
47											
48		Hypo. Act. Bills		35,697	442	135	904	5,649	981	18	
49											
50	1	Decoupling Adjustment		\$22,830	\$408	(\$42,912)	(\$24,353)	(\$108,784)	(\$24,759)	(\$484)	(\$178,054)
51											
52											
53											
54											
55											
56											
57											
58											
59											
60											
61											
62											
63											
64											
65											
66											
67											
68											
69											
70											
71											

Liberty Utilities, NH  
Granite State Electric  
Hypothetical Decoupling Annual Calculation

Line No.	A	B	C	D	E	F	G	H	I	J
	Hypothetical Decoupling Calculation		Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
			DOD2	D10	G01	G02	G03	T00	V00	
1	January	Target RPC	\$64.51	\$85.71	\$6,357.33	\$538.79	\$96.29	\$126.19	\$134.44	
2	1	Hypothetical Actual RPC	\$65.15	\$86.64	\$6,039.47	\$511.85	\$77.03	\$100.95	\$107.56	
3		Difference	\$0.6396	\$0.92	(\$317.87)	(\$26.94)	(\$19.26)	(\$25.24)	(\$26.89)	
4		Hypothetical Actual Bills	35,697	442	135	904	5,649	981	18	
5		Decoupling Adjustment	\$22,830	\$408	(\$42,912)	(\$24,353)	(\$108,784)	(\$24,759)	(\$484)	(\$178,054)
6	February	Target RPC	\$54.79	\$79.00	\$6,308.66	\$538.01	\$90.61	\$104.15	\$119.39	
7	2	Hypothetical Actual RPC	\$55.33	\$79.86	\$5,993.23	\$511.10	\$72.49	\$83.32	\$95.50	
8		Difference	\$0.5424	\$0.86	(\$315.43)	(\$26.90)	(\$18.12)	(\$20.83)	(\$23.89)	
9		Hypothetical Actual Bills	35,545	445	135	906	5,663	975	18	
10		Decoupling Adjustment	\$19,279	\$381	(\$42,583)	(\$24,372)	(\$102,625)	(\$20,310)	(\$430)	(\$170,660)
11	March	Target RPC	\$51.86	\$70.56	\$6,329.95	\$545.70	\$86.68	\$95.27	\$106.06	
12	3	Hypothetical Actual RPC	\$52.38	\$71.32	\$6,013.45	\$518.42	\$69.34	\$76.21	\$84.83	
13		Difference	\$0.5142	\$0.76	(\$316.50)	(\$27.28)	(\$17.34)	(\$19.05)	(\$21.22)	
14		Hypothetical Actual Bills	35,700	445	132	910	5,671	975	18	
15		Decoupling Adjustment	\$18,356	\$340	(\$41,778)	(\$24,829)	(\$98,309)	(\$18,577)	(\$382)	(\$165,179)
16	April	Target RPC	\$51.08	\$66.23	\$6,409.24	\$534.20	\$84.26	\$84.73	\$101.00	
17	4	Hypothetical Actual RPC	\$51.59	\$66.95	\$6,088.78	\$507.49	\$67.41	\$67.78	\$80.78	
18		Difference	\$0.5062	\$0.72	(\$320.46)	(\$26.71)	(\$16.85)	(\$16.95)	(\$20.22)	
19		Hypothetical Actual Bills	35,682	447	131	901	5,688	967	18	
20		Decoupling Adjustment	\$18,062	\$322	(\$41,980)	(\$24,066)	(\$95,851)	(\$16,387)	(\$364)	(\$160,264)
21	May	Target RPC	\$46.15	\$55.39	\$6,159.50	\$549.95	\$79.14	\$64.48	\$84.44	
22	5	Hypothetical Actual RPC	\$46.61	\$55.99	\$5,851.53	\$522.45	\$63.31	\$51.58	\$67.56	
23		Difference	\$0.4571	\$0.60	(\$307.97)	(\$27.50)	(\$15.83)	(\$12.90)	(\$16.89)	
24		Hypothetical Actual Bills	35,666	444	141	914	5,650	968	18	
25		Decoupling Adjustment	\$16,304	\$265	(\$43,424)	(\$25,133)	(\$89,424)	(\$12,483)	(\$304)	(\$154,199)
26	June	Target RPC	\$50.89	\$53.63	\$6,929.51	\$570.73	\$84.20	\$57.71	\$86.17	
27	6	Hypothetical Actual RPC	\$51.39	\$54.21	\$6,583.03	\$542.19	\$67.36	\$46.17	\$68.94	
28		Difference	\$0.5033	\$0.58	(\$346.48)	(\$28.54)	(\$16.84)	(\$11.54)	(\$17.22)	
29		Hypothetical Actual Bills	35,616	443	138	903	5,638	967	18	
30		Decoupling Adjustment	\$17,927	\$256	(\$47,814)	(\$25,768)	(\$94,941)	(\$11,161)	(\$310)	(\$161,811)
31	July	Target RPC	\$57.99	\$60.08	\$7,297.24	\$585.28	\$88.83	\$61.07	\$105.94	
32	7	Hypothetical Actual RPC	\$58.56	\$60.73	\$6,932.37	\$556.02	\$71.07	\$48.86	\$84.78	
33		Difference	\$0.5747	\$0.65	(\$364.86)	(\$29.26)	(\$17.77)	(\$12.21)	(\$21.17)	
34		Hypothetical Actual Bills	35,584	447	139	922	5,691	961	18	
35		Decoupling Adjustment	\$20,449	\$292	(\$50,716)	(\$26,981)	(\$101,109)	(\$11,737)	(\$381)	(\$170,183)
36	August	Target RPC	\$60.31	\$67.15	\$7,458.01	\$585.58	\$92.70	\$61.34	\$116.89	
37	8	Hypothetical Actual RPC	\$60.91	\$67.88	\$7,085.11	\$556.30	\$74.16	\$49.07	\$93.53	
38		Difference	\$0.5977	\$0.73	(\$372.90)	(\$29.28)	(\$18.54)	(\$12.27)	(\$23.37)	
39		Hypothetical Actual Bills	37,505	445	143	942	5,902	1,034	19	
40		Decoupling Adjustment	\$22,417	\$323	(\$53,325)	(\$27,581)	(\$109,417)	(\$12,684)	(\$444)	(\$180,711)
41	September	Target RPC	\$59.83	\$64.04	\$7,306.45	\$586.26	\$92.97	\$63.79	\$101.27	
42	9	Hypothetical Actual RPC	\$60.42	\$64.72	\$6,941.13	\$556.95	\$74.37	\$51.03	\$81.00	
43		Difference	\$0.5928	\$0.69	(\$365.32)	(\$29.31)	(\$18.59)	(\$12.76)	(\$20.27)	
44		Hypothetical Actual Bills	34,160	439	138	872	5,425	881	15	
45		Decoupling Adjustment	\$20,248	\$301	(\$50,414)	(\$25,561)	(\$100,871)	(\$11,239)	(\$304)	(\$167,840)
46	October	Target RPC	\$46.52	\$51.93	\$6,481.53	\$555.94	\$78.05	\$56.40	\$85.53	
47	10	Hypothetical Actual RPC	\$46.98	\$52.49	\$6,157.45	\$528.14	\$62.44	\$45.12	\$68.41	
48		Difference	\$0.4612	\$0.56	(\$324.08)	(\$27.80)	(\$15.61)	(\$11.28)	(\$17.12)	
49		Hypothetical Actual Bills	35,902	444	141	906	5,680	956	17	
50		Decoupling Adjustment	\$16,557	\$249	(\$45,695)	(\$25,184)	(\$88,669)	(\$10,783)	(\$291)	(\$153,816)
51	November	Target RPC	\$47.74	\$56.80	\$6,090.62	\$526.67	\$76.22	\$72.91	\$79.71	
52	11	Hypothetical Actual RPC	\$48.21	\$57.41	\$5,786.09	\$500.34	\$60.97	\$58.33	\$63.76	
53		Difference	\$0.4727	\$0.61	(\$304.53)	(\$26.33)	(\$15.24)	(\$14.58)	(\$15.94)	
54		Hypothetical Actual Bills	35,754	441	140	900	5,679	951	17	
55		Decoupling Adjustment	\$16,901	\$269	(\$42,634)	(\$23,700)	(\$86,566)	(\$13,867)	(\$271)	(\$149,868)
56	December	Target RPC	\$57.10	\$72.20	\$6,287.03	\$535.23	\$90.12	\$101.61	\$114.06	
57	12	Hypothetical Actual RPC	\$57.67	\$72.98	\$5,972.68	\$508.47	\$72.09	\$81.29	\$91.24	
58		Difference	\$0.5647	\$0.78	(\$314.35)	(\$26.76)	(\$18.02)	(\$20.32)	(\$22.82)	
59		Hypothetical Actual Bills	36,013	443	145	902	5,704	950	17	
60		Decoupling Adjustment	\$20,335	\$345	(\$45,581)	(\$24,139)	(\$102,806)	(\$19,306)	(\$388)	(\$171,540)
61	Annual Total									(\$1,984,125)

DE 19-064  
Settlement Agreement  
Attachment 9  
Page 6 of 6

62  
63  
64  
65  
66  
67  
68  
69  
70  
71  
72  
73  
74  
75  
76  
77  
78  
79  
80

Annual Deferral Calculation								
A	B	C	D	E	F	G	H	I
		A + B		C / D			(E - F) or (E - G)	D * H
Current Year Adjustment	Prior Years' Deferral Balance	Total Adjustment	Total Company Target Revenues	Percent of Total	"Soft" Cap		Amount in excess of Cap %	Amount in excess of Cap \$
\$ (1,984,125)	\$ -	\$ (1,984,125)	\$ 47,146,327	-4.21%	-3.00%	3.00%	-1.21%	\$ (569,735)
								Deferral of excess to next year's calculation
								Refund / (Charge) to Customers
Rate Class Allocation		DOD2	D10	G01	G02	G03	T00	V00
Class % of Total Distribution Revenues		48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%
Decoupling Adjustment		\$ (688,697)	\$ (10,326)	\$ (329,314)	\$ (181,000)	\$ (176,906)	\$ (27,494)	\$ (653)
								\$ (1,414,390)
Bill Impacts for Purposes of Sensitivity Example Only*		DOD2	D10	G01	G02	G03	T00	V00
kWh		278,824,882	5,629,249	379,184,992	147,993,116	88,095,304	15,352,073	328,389
\$/kWh		\$ 0.00247	\$ 0.00183	\$ 0.00087	\$ 0.00122	\$ 0.00201	\$ 0.00179	\$ 0.00199
Monthly Use Per Customer (kWh)		650	1,057	228,700	13,600	1,295	1,327	1,556
Monthly Impact		\$ 1.61	\$ 1.94	\$ 198.62	\$ 16.63	\$ 2.60	\$ 2.38	\$ 3.09

\* Actual rate impact calculations will take into account both kWh and kW.

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Distribution Revenues Subject to Decoupling

Line No.	Decoupling Year	(a)		(b)		(c.)	
	Distribution Revenues	Effective July 1, 2020		Effective July 1, 2021		Effective November 1, 2021	
1	Base	\$	43,710,962	\$	46,437,733	\$	48,300,840
2	Step	\$	1,321,451	\$	1,534,738	\$	94,064
3	Reliability Enhancement Program	\$	210,503	\$	213,246	\$	-
4	Recoupment	\$	917,996	\$	103,688	\$	-
5	Rate Case Expense	\$	276,821	\$	11,435	\$	-
6	Additional Forecasted Revenue/Rounding	\$	-	\$	-	\$	-
7	Total	\$	46,437,733	\$	48,300,840	\$	48,394,904

Line No.	Less: Street Lighting Distribution Revenues	Effective July 1, 2020		Effective July 1, 2021		Effective November 1, 2021	
8	Base	\$	1,075,932	\$	1,142,986	\$	1,193,596
9	Step	\$	32,501	\$	45,508	\$	2,239
10	Reliability Enhancement Program	\$	5,176	\$	5,102	\$	-
11	Recoupment	\$	29,377	\$	-	\$	-
12	Rate Case Expense	\$	-	\$	-	\$	-
13	Additional Forecasted Revenue/Rounding	\$	-	\$	-	\$	-
14	Total	\$	1,142,986	\$	1,193,596	\$	1,195,835

Line No.	Distribution Revenues Subject To Decoupling	Effective July 1, 2020		Effective July 1, 2021		Effective November 1, 2021	
15	Base	\$	42,635,030	\$	45,294,747	\$	47,107,244
16	Step	\$	1,288,950	\$	1,489,230	\$	91,825
17	Reliability Enhancement Program	\$	205,327	\$	208,144	\$	-
18	Recoupment	\$	888,619	\$	103,688	\$	-
19	Rate Case Expense	\$	276,821	\$	11,435	\$	-
20	Additional Forecasted Revenue/Rounding	\$	-	\$	-	\$	-
21	Total	\$	45,294,747	\$	47,107,244	\$	47,199,069

Line	(a)	(b)	(c.)
1	Bates 034 DE 19-064 Settlement Agreement filed May 26, 2020	Prior year total	Prior year total
2	Approved in Docket No. DE 19-064 Order No. 26,377	Approved in Docket No. DE 19-064 Order No. 26,494	Approved in Docket No. DE 19-064 Order No. 26,537
3	Approved in Docket No. DE 20-036 Order No. 26,352	Approved in Docket No. DE 21-049 Order No. 26,478	N/A
4	Bates 061 DE 19-064 Settlement Agreement filed May 26, 2020	Approved in Docket No. DE 19-064 Order No. 26,494	N/A
5	Bates 061 DE 19-064 Settlement Agreement filed May 26, 2020	Approved in Docket No. DE 19-064 Order No. 26,494	N/A
6	N/A for 2020	N/A for 2021	N/A
7	Sum of lines 1 through 6	Sum of lines 1 through 6	Sum of lines 1 through 6
8	Bates 034 DE 19-064 Settlement Agreement filed May 26, 2020	Prior year total	Prior year total
9	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
10	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
11	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
12	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
13	N/A for 2020	N/A for 2021	N/A for 2021
14	Sum of lines 8 through 12	Sum of lines 8 through 12	Sum of lines 8 through 12
15	Line 1 - Line 8	Line 1 - Line 8	Line 1 - Line 8
16	Line 2 - Line 9	Line 2 - Line 9	Line 2 - Line 9
17	Line 3 - Line 10	Line 3 - Line 10	Line 3 - Line 10
18	Line 4 - Line 11	Line 4 - Line 11	Line 4 - Line 11
19	Line 5 - Line 12	Line 5 - Line 12	Line 5 - Line 12
20	Line 6 - Line 13	Line 6 - Line 13	Line 6 - Line 13
21	Sum of lines 15 through 20	Sum of lines 15 through 20	Sum of lines 15 through 20

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Annual Target Revenues by Rate Class

Line No.	Rate Year (No Decoupling) Allowed Revenue Requirement 7/1/2020 - 6/30/2021	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
1	Distribution Revenue Requirement	\$20,759,906	\$311,269	\$9,926,770	\$5,456,032	\$5,332,602	\$828,772	\$19,679	\$ 42,635,030
2	Step Increase	\$627,617	\$9,410	\$300,108	\$164,948	\$161,216	\$25,056	\$595	\$ 1,288,950
3	Reliability Enhancement Program	\$99,978	\$1,499	\$47,807	\$26,276	\$25,681	\$3,991	\$95	\$ 205,327
5	Recoupment	\$432,688	\$6,488	\$206,898	\$113,717	\$111,145	\$17,274	\$410	\$ 888,619
6	Rate Case expenses	\$134,790	\$2,021	\$64,453	\$35,425	\$34,624	\$5,381	\$128	\$ 276,821
7	Additional Forecasted Revenue/Rounding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
8	<b>Total Target Revenues</b>	<b>\$22,054,980</b>	<b>\$330,687</b>	<b>\$10,546,035</b>	<b>\$5,796,398</b>	<b>\$5,665,267</b>	<b>\$880,473</b>	<b>\$20,906</b>	<b>\$45,294,747</b>

	Decoupling Year 1: Allowed Revenue Requirement 7/1/2021 - 10/31/2021	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
9	Distribution Revenue Requirement	\$22,054,980	\$330,687	\$10,546,035	\$5,796,398	\$5,665,267	\$880,473	\$20,906	\$ 45,294,747
10	Step Increase	\$725,138	\$10,873	\$346,739	\$190,578	\$186,266	\$28,949	\$687	\$ 1,489,230
11	Reliability Enhancement Program	\$101,350	\$1,520	\$48,462	\$26,636	\$26,034	\$4,046	\$96	\$ 208,144
12	Recoupment	\$50,488	\$757	\$24,142	\$13,269	\$12,969	\$2,016	\$48	\$ 103,688
13	Rate Case expenses	\$5,568	\$83	\$2,662	\$1,463	\$1,430	\$222	\$5	\$ 11,435
14	Additional Forecasted Revenue/Rounding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
15	<b>Total Target Revenues</b>	<b>\$22,937,523</b>	<b>\$343,920</b>	<b>\$10,968,041</b>	<b>\$6,028,344</b>	<b>\$5,891,966</b>	<b>\$915,706</b>	<b>\$21,743</b>	<b>\$47,107,244</b>

	Decoupling Year 1: Allowed Revenue Requirement 11/1/2021 - 6/30/2022	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
16	Distribution Revenue Requirement	\$22,937,523	\$343,920	\$10,968,041	\$6,028,344	\$5,891,966	\$915,706	\$21,743	\$ 47,107,244
17	Step Increase	\$44,711	\$670	\$21,380	\$11,751	\$11,485	\$1,785	\$42	\$ 91,825
18	Reliability Enhancement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
19	Recoupment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
20	Rate Case expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
21	Additional Forecasted Revenue/Rounding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
22	<b>Total Target Revenues</b>	<b>\$22,982,235</b>	<b>\$344,590</b>	<b>\$10,989,421</b>	<b>\$6,040,095</b>	<b>\$5,903,452</b>	<b>\$917,491</b>	<b>\$21,785</b>	<b>\$47,199,069</b>

Normalized Test Year Revenues (used to spread Annual Allowed Revenues Among the Classes)		D-05 & -06	D-10	G-1	G-2	G-3	T	V	Total
23	Jul-18	\$1,694,413	\$22,074	\$841,222	\$447,540	\$419,271	\$48,672	\$1,582	\$3,474,773
24	Aug-18	\$1,857,431	\$24,560	\$884,497	\$457,478	\$453,725	\$52,599	\$1,842	\$3,732,132
25	Sep-18	\$1,678,165	\$23,102	\$836,223	\$423,981	\$418,285	\$46,607	\$1,260	\$3,427,623
26	Oct-18	\$1,371,371	\$18,950	\$757,938	\$417,729	\$367,687	\$44,713	\$1,206	\$2,979,594
27	Nov-18	\$1,401,629	\$20,584	\$707,174	\$393,114	\$358,966	\$57,503	\$1,124	\$2,940,094
28	Dec-18	\$1,688,605	\$26,286	\$756,050	\$400,390	\$426,308	\$80,056	\$1,608	\$3,379,303
29	Jan-18	\$1,891,081	\$31,136	\$711,780	\$403,946	\$451,098	\$102,669	\$2,007	\$3,593,716
30	Feb-18	\$1,599,187	\$28,894	\$706,330	\$404,252	\$425,561	\$84,220	\$1,783	\$3,250,227
31	Mar-18	\$1,520,355	\$25,807	\$692,966	\$411,845	\$407,660	\$77,033	\$1,583	\$3,137,249
32	Apr-18	\$1,496,779	\$24,334	\$696,329	\$399,178	\$397,471	\$67,951	\$1,507	\$3,083,549
33	May-18	\$1,351,666	\$20,212	\$720,281	\$416,875	\$370,820	\$51,763	\$1,260	\$2,932,877
34	Jun-18	\$1,488,295	\$19,526	\$793,083	\$427,417	\$393,696	\$46,282	\$1,287	\$3,169,586
35		<b>\$19,038,977</b>	<b>\$285,466</b>	<b>\$9,103,872</b>	<b>\$5,003,744</b>	<b>\$4,890,546</b>	<b>\$760,069</b>	<b>\$18,047</b>	<b>\$39,100,722</b>
36	Percent of Total	48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%	100.00%

Normalized Test Year Revenue Allocator		D	D-10	G-1	G-2	G-3	T	V
37	Jul-18	8.90%	7.73%	9.24%	8.94%	8.57%	6.40%	8.77%
38	Aug-18	9.76%	8.60%	9.72%	9.14%	9.28%	6.92%	10.21%
39	Sep-18	8.81%	8.09%	9.19%	8.47%	8.55%	6.13%	6.98%
40	Oct-18	7.20%	6.64%	8.33%	8.35%	7.52%	5.88%	6.68%
41	Nov-18	7.36%	7.21%	7.77%	7.86%	7.34%	7.57%	6.23%
42	Dec-18	8.87%	9.21%	8.30%	8.00%	8.72%	10.53%	8.91%
43	Jan-18	9.93%	10.91%	7.82%	8.07%	9.22%	13.51%	11.12%
44	Feb-18	8.40%	10.12%	7.76%	8.08%	8.70%	11.08%	9.88%
45	Mar-18	7.99%	9.04%	7.61%	8.23%	8.34%	10.14%	8.77%
46	Apr-18	7.86%	8.52%	7.65%	7.98%	8.13%	8.94%	8.35%
47	May-18	7.10%	7.08%	7.91%	8.33%	7.58%	6.81%	6.98%
48	Jun-18	7.82%	6.84%	8.71%	8.54%	8.05%	6.09%	7.13%
49	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

	A	B	C	D	E	F	G	H	I	J
Line No.	Decoupling Year 1: 7/1/2021 - 6/30/2022		Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
			DOD2	D10	G01	G02	G03	T00	V00	
	Bills	(Test Year Equivalent Bills)								
1	7	Jul-18	35,232	443	139	922	5,691	961	18	43,406
2	8	Aug-18	37,134	441	143	942	5,902	1,034	19	45,615
3	9	Sep-18	33,822	435	138	872	5,425	881	15	41,588
4	10	Oct-18	35,547	440	141	906	5,680	956	17	43,687
5	11	Nov-18	35,400	437	140	900	5,679	951	17	43,524
6	12	Dec-18	35,656	439	145	902	5,704	950	17	43,813
7	1	Jan-18	35,344	438	135	904	5,649	981	18	43,469
8	2	Feb-18	35,193	441	135	906	5,663	975	18	43,331
9	3	Mar-18	35,347	441	132	910	5,671	975	18	43,494
10	4	Apr-18	35,329	443	131	901	5,688	967	18	43,477
11	5	May-18	35,313	440	141	914	5,650	968	18	43,444
12	6	Jun-18	35,263	439	138	903	5,638	967	18	43,366
13			424,580	5,277	1,658	10,882	68,040	11,566	211	522,214
14	Distribution Revenues		(Settlement Allowed)							
15	7	July	\$2,041,372	\$26,593	\$1,013,476	\$539,181	\$505,124	\$58,638	\$1,906	\$4,186,291
16	8	August	\$2,237,771	\$29,589	\$1,065,612	\$551,155	\$546,632	\$63,370	\$2,219	\$4,496,348
17	9	September	\$2,021,798	\$27,833	\$1,007,454	\$510,798	\$503,935	\$56,151	\$1,518	\$4,129,486
18	10	October	\$1,652,182	\$22,830	\$913,139	\$503,266	\$442,977	\$53,869	\$1,453	\$3,589,715
19	11	November	\$1,691,927	\$24,848	\$853,641	\$474,534	\$433,313	\$69,413	\$1,356	\$3,549,032
20	12	December	\$2,038,341	\$31,730	\$912,639	\$483,317	\$514,603	\$96,637	\$1,941	\$4,079,207
21	1	January	\$2,282,752	\$37,585	\$859,201	\$487,610	\$544,527	\$123,934	\$2,422	\$4,338,029
22	2	February	\$1,930,403	\$34,879	\$852,622	\$487,978	\$513,701	\$101,663	\$2,152	\$3,923,397
23	3	March	\$1,835,243	\$31,152	\$836,489	\$497,144	\$492,092	\$92,988	\$1,911	\$3,787,020
24	4	April	\$1,806,785	\$29,374	\$840,549	\$481,853	\$479,793	\$82,025	\$1,820	\$3,722,198
25	5	May	\$1,631,616	\$24,399	\$869,462	\$503,216	\$447,622	\$62,483	\$1,521	\$3,540,319
26	6	June	\$1,796,543	\$23,571	\$957,342	\$515,941	\$475,237	\$55,868	\$1,553	\$3,826,054
27			22,966,732	344,382	10,981,624	6,035,993	5,899,556	917,039	21,771	47,167,097
28	Monthly Target Revenue Per Customer (Monthly RPC)									
29	7	July	\$57.94	\$60.03	\$7,291.19	\$584.80	\$88.76	\$61.02	\$105.88	
30	8	August	\$60.26	\$67.09	\$7,451.83	\$585.09	\$92.62	\$61.29	\$116.78	
31	9	September	\$59.78	\$63.98	\$7,300.39	\$585.78	\$92.89	\$63.74	\$101.20	
32	10	October	\$46.48	\$51.89	\$6,476.16	\$555.48	\$77.99	\$56.35	\$85.46	
33	11	November	\$47.79	\$56.86	\$6,097.44	\$527.26	\$76.30	\$72.99	\$79.79	
34	12	December	\$57.17	\$72.28	\$6,294.06	\$535.83	\$90.22	\$101.72	\$114.16	
35	1	January	\$64.59	\$85.81	\$6,364.45	\$539.39	\$96.39	\$126.33	\$134.57	
36	2	February	\$54.85	\$79.09	\$6,315.72	\$538.61	\$90.71	\$104.27	\$119.54	
37	3	March	\$51.92	\$70.64	\$6,337.04	\$546.31	\$86.77	\$95.37	\$106.15	
38	4	April	\$51.14	\$66.31	\$6,416.41	\$534.80	\$84.35	\$84.82	\$101.09	
39	5	May	\$46.20	\$55.45	\$6,166.40	\$550.56	\$79.23	\$64.55	\$84.52	
40	6	June	\$50.95	\$53.69	\$6,937.26	\$571.36	\$84.29	\$57.77	\$86.28	

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

	A	B	C	D	E	F	G	H	I	J
	Actual		Domestic	Domestic -	General TOU	General Long	General	Limited All	Ltd Comm	Total
			D0D2	D10	G01	G02	G03	T00	V00	
	Values below are inputs, and represent actual monthly bills adjusted to equivalent bills									
41	7	Jul-21	36,600	440	145	960	5,847	861	16	44,869
42	8	Aug-21	36,431	439	145	966	5,795	861	16	44,653
43	9	Sep-21	37,132	438	146	963	5,839	865	15	45,398
44	10	Oct-21	36,429	436	150	982	5,846	852	15	44,710
45	11	Nov-21	36,551	430	144	951	5,730	861	18	44,685
46	12	Dec-21	36,551	442	151	979	5,839	860	16	44,838
47	1	Jan-22	37,099	441	147	961	5,882	853	16	45,399
48	2	Feb-22	36,867	428	155	982	5,807	859	16	45,114
49	3	Mar-22	37,232	435	156	969	5,926	857	16	45,591
50	4	Apr-22	37,057	461	149	976	5,838	850	15	45,346
51	5	May-22	37,160	439	152	962	5,870	857	17	45,457
52	6	Jun-22	36,878	439	163	1,004	5,875	855	16	45,230
53			441,987	5,268	1,803	11,655	70,094	10,291	192	541,290
54	Values below are inputs, and represent actual monthly billings									
55	7	Jul-21	\$2,254,571	\$29,137	\$969,302	\$512,875	\$501,971	\$54,227	\$1,463	\$4,323,545
56	8	Aug-21	\$2,196,318	\$28,807	\$958,081	\$505,630	\$502,842	\$52,177	\$1,518	\$4,245,373
57	9	Sep-21	\$2,187,207	\$28,509	\$978,870	\$514,568	\$509,303	\$51,318	\$1,106	\$4,270,881
58	10	Oct-21	\$1,713,325	\$21,593	\$899,565	\$491,321	\$431,048	\$44,556	\$923	\$3,602,330
59	11	Nov-21	\$1,773,694	\$23,633	\$828,966	\$474,059	\$413,999	\$57,931	\$1,827	\$3,574,108
60	12	Dec-21	\$2,045,415	\$30,631	\$871,211	\$490,456	\$481,442	\$77,979	\$1,507	\$3,998,641
61	1	Jan-22	\$2,267,135	\$36,491	\$832,036	\$490,680	\$515,261	\$92,368	\$1,677	\$4,235,647
62	2	Feb-22	\$2,236,466	\$35,491	\$822,070	\$506,277	\$537,707	\$97,784	\$2,044	\$4,237,839
63	3	Mar-22	\$2,097,294	\$31,016	\$858,120	\$483,535	\$521,041	\$84,105	\$1,783	\$4,076,894
64	4	Apr-22	\$1,926,314	\$29,191	\$847,178	\$488,788	\$481,706	\$71,688	\$1,382	\$3,846,247
65	5	May-22	\$1,746,532	\$23,409	\$864,662	\$476,194	\$431,935	\$54,192	\$1,394	\$3,598,317
66	6	Jun-22	\$1,857,434	\$22,805	\$907,046	\$511,836	\$450,382	\$45,716	\$1,331	\$3,796,550
67			24,301,705	340,712	10,637,108	5,946,218	5,778,637	784,039	17,954	47,806,373
68	Actual Revenue Per Customer									
69	(Actual RPC)									
70	7	Jul-21	\$61.60	\$66.22	\$6,684.84	\$534.24	\$85.85	\$62.98	\$91.41	
71	8	Aug-21	\$60.29	\$65.62	\$6,607.46	\$523.43	\$86.77	\$60.60	\$94.85	
72	9	Sep-21	\$58.90	\$65.09	\$6,704.59	\$534.34	\$87.22	\$59.33	\$73.71	
73	10	Oct-21	\$47.03	\$49.53	\$5,997.10	\$500.33	\$73.73	\$52.30	\$61.51	
74	11	Nov-21	\$48.53	\$54.96	\$5,756.71	\$498.48	\$72.25	\$67.28	\$101.51	
75	12	Dec-21	\$55.96	\$69.30	\$5,769.61	\$500.98	\$82.45	\$90.67	\$94.21	
76	1	Jan-22	\$61.11	\$82.75	\$5,660.11	\$510.59	\$87.60	\$108.29	\$104.79	
77	2	Feb-22	\$60.66	\$82.92	\$5,303.68	\$515.56	\$92.60	\$113.83	\$127.74	
78	3	Mar-22	\$56.33	\$71.30	\$5,500.77	\$499.00	\$87.92	\$98.14	\$111.46	
79	4	Apr-22	\$51.98	\$63.32	\$5,685.76	\$500.81	\$82.51	\$84.34	\$92.13	
80	5	May-22	\$47.00	\$53.32	\$5,688.57	\$495.00	\$73.58	\$63.23	\$81.97	
81	6	Jun-22	\$50.37	\$51.95	\$5,564.70	\$509.80	\$76.66	\$53.47	\$83.22	

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

	A	B	C	D	E	F	G	H	I	J
	1	2	3	4	5	6	7	8	9	
	A	B	C	D	E	F	G	H	I	J
	Decoupling Calculation: Decoupling Year 1	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total Refund / (Charge) to Customers	
		DOD2	D10	G01	G02	G03	T00	V00		
7	Jul-21	Target RPC	\$57.94	\$60.03	\$7,291.19	\$584.80	\$88.76	\$61.02	\$105.88	
		Actual RPC	\$61.60	\$66.22	\$6,684.84	\$534.24	\$85.85	\$62.98	\$91.41	
		Difference	\$3.6594	\$6.1911	(\$606.3489)	(\$50.5506)	(\$2.9073)	\$1.9635	(\$14.4756)	
		Actual Bills	36,600	440	145	960	5,847	861	16	
		Decoupling	\$133,935	\$2,724	(\$87,921)	(\$48,529)	(\$16,999)	\$1,691	(\$232)	(\$15,331)
8	Aug-21	Target RPC	\$60.26	\$67.09	\$7,451.83	\$585.09	\$92.62	\$61.29	\$116.78	
		Actual RPC	\$60.29	\$65.62	\$6,607.46	\$523.43	\$86.77	\$60.60	\$94.85	
		Difference	\$0.0250	(\$1.4750)	(\$844.3749)	(\$61.6633)	(\$5.8464)	(\$0.6861)	(\$21.9335)	
		Actual Bills	36,431	439	145	966	5,795	861	16	
		Decoupling Adjustment	\$911	(\$648)	(\$122,434)	(\$59,567)	(\$33,880)	(\$591)	(\$351)	(\$216,560)
9	Sep-21	Target RPC	\$59.78	\$63.98	\$7,300.39	\$585.78	\$92.89	\$63.74	\$101.20	
		Actual RPC	\$58.90	\$65.09	\$6,704.59	\$534.34	\$87.22	\$59.33	\$73.71	
		Difference	(\$0.8740)	\$1.1044	(\$595.7991)	(\$51.4382)	(\$5.6671)	(\$4.4081)	(\$27.4904)	
		Actual Bills	37,132	438	146	963	5,839	865	15	
		Decoupling Adjustment	(\$32,454)	\$484	(\$86,987)	(\$49,535)	(\$33,090)	(\$3,813)	(\$412)	(\$205,807)
10	Oct-21	Target RPC	\$46.48	\$51.89	\$6,476.16	\$555.48	\$77.99	\$56.35	\$85.46	
		Actual RPC	\$47.03	\$49.53	\$5,997.10	\$500.33	\$73.73	\$52.30	\$61.51	
		Difference	\$0.5531	(\$2.3610)	(\$479.0596)	(\$55.1541)	(\$4.2551)	(\$4.0534)	(\$23.9513)	
		Actual Bills	36,429	436	150	982	5,846	852	15	
		Decoupling Adjustment	\$20,149	(\$1,029)	(\$71,859)	(\$54,161)	(\$24,875)	(\$3,454)	(\$359)	(\$135,588)
11	Nov-21	Target RPC	\$47.79	\$56.86	\$6,097.44	\$527.26	\$76.30	\$72.99	\$79.79	
		Actual RPC	\$48.53	\$54.96	\$5,756.71	\$498.48	\$72.25	\$67.28	\$101.51	
		Difference	\$0.7320	(\$1.8994)	(\$340.7288)	(\$28.7758)	(\$4.0497)	(\$5.7061)	\$21.7180	
		Actual Bills	36,551	430	144	951	5,730	861	18	
		Decoupling Adjustment	\$26,755	(\$817)	(\$49,065)	(\$27,366)	(\$23,205)	(\$4,913)	\$391	(\$78,220)
12	Dec-21	Target RPC	\$57.17	\$72.28	\$6,294.06	\$535.83	\$90.22	\$101.72	\$114.16	
		Actual RPC	\$55.96	\$69.30	\$5,769.61	\$500.98	\$82.45	\$90.67	\$94.21	
		Difference	(\$1.2063)	(\$2.9782)	(\$524.4487)	(\$34.8516)	(\$7.7651)	(\$11.0503)	(\$19.9513)	
		Actual Bills	36,551	442	151	979	5,839	860	16	
		Decoupling Adjustment	(\$44,090)	(\$1,316)	(\$79,192)	(\$34,120)	(\$45,340)	(\$9,503)	(\$319)	(\$213,880)
1	Jan-22	Target RPC	\$64.59	\$85.81	\$6,364.45	\$539.39	\$96.39	\$126.33	\$134.57	
		Actual RPC	\$61.11	\$82.75	\$5,660.11	\$510.59	\$87.60	\$108.29	\$104.79	
		Difference	(\$3.4763)	(\$3.0639)	(\$704.3399)	(\$28.7983)	(\$8.7938)	(\$18.0486)	(\$29.7859)	
		Actual Bills	37,099	441	147	961	5,882	853	16	
		Decoupling Adjustment	(\$128,966)	(\$1,351)	(\$103,538)	(\$27,675)	(\$51,725)	(\$15,395)	(\$477)	(\$329,127)
2	Feb-22	Target RPC	\$54.85	\$79.09	\$6,315.72	\$538.61	\$90.71	\$104.27	\$119.54	
		Actual RPC	\$60.66	\$82.92	\$5,303.68	\$515.56	\$92.60	\$113.83	\$127.74	
		Difference	\$5.8112	\$3.8332	(\$1,012.0351)	(\$23.0505)	\$1.8846	\$9.5645	\$8.1976	
		Actual Bills	36,867	428	155	982	5,807	859	16	
		Decoupling Adjustment	\$214,241	\$1,641	(\$156,865)	(\$22,636)	\$10,944	\$8,216	\$131	\$55,672
3	Mar-22	Target RPC	\$51.92	\$70.64	\$6,337.04	\$546.31	\$86.77	\$95.37	\$106.15	
		Actual RPC	\$56.33	\$71.30	\$5,500.77	\$499.00	\$87.92	\$98.14	\$111.46	
		Difference	\$4.4096	\$0.6606	(\$836.2730)	(\$47.3085)	\$1.1510	\$2.7668	\$5.3159	
		Actual Bills	37,232	435	156	969	5,926	857	16	
		Decoupling Adjustment	\$164,180	\$287	(\$130,459)	(\$45,842)	\$6,821	\$2,371	\$85	(\$2,557)
4	Apr-22	Target RPC	\$51.14	\$66.31	\$6,416.41	\$534.80	\$84.35	\$84.82	\$101.09	
		Actual RPC	\$51.98	\$63.32	\$5,685.76	\$500.81	\$82.51	\$84.34	\$92.13	
		Difference	\$0.8408	(\$2.9857)	(\$730.6498)	(\$33.9912)	(\$1.8396)	(\$0.4847)	(\$8.9594)	
		Actual Bills	37,057	461	149	976	5,838	850	15	
		Decoupling Adjustment	\$31,157	(\$1,376)	(\$108,867)	(\$33,175)	(\$10,740)	(\$412)	(\$134)	(\$123,547)
5	May-22	Target RPC	\$46.20	\$55.45	\$6,166.40	\$550.56	\$79.23	\$64.55	\$84.52	
		Actual RPC	\$47.00	\$53.32	\$5,688.57	\$495.00	\$73.58	\$63.23	\$81.97	
		Difference	\$0.7959	(\$2.1282)	(\$477.8285)	(\$55.5607)	(\$5.6417)	(\$1.3149)	(\$2.5474)	
		Actual Bills	37,160	439	152	962	5,870	857	17	
		Decoupling Adjustment	\$29,576	(\$934)	(\$72,630)	(\$53,449)	(\$33,117)	(\$1,127)	(\$43)	(\$131,724)
6	Jun-22	Target RPC	\$50.95	\$53.69	\$6,937.26	\$571.36	\$84.29	\$57.77	\$86.28	
		Actual RPC	\$50.37	\$51.95	\$5,564.70	\$509.80	\$76.66	\$53.47	\$83.22	
		Difference	(\$0.5800)	(\$1.7444)	(\$1,372.5644)	(\$61.5664)	(\$7.6309)	(\$4.3051)	(\$3.0642)	
		Actual Bills	36,878	439	163	1,004	5,875	855	16	
		Decoupling Adjustment	(\$21,389)	(\$766)	(\$223,728)	(\$61,813)	(\$44,831)	(\$3,681)	(\$49)	(\$356,257)
		Annual Total	\$800,588	\$3,147	(\$1,163,409)	(\$495,996)	(\$233,983)	(\$19,478)	\$461	(\$1,752,926)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

A	B	C	D	E	F	G	H	I	J
<b>Annual Deferral Calculation: DY 1</b>									
A	B	C	D	E	F	G	H	I	J
		A + B		C / D			(E - F) or (E - G)	D * H	C - I
Current Year Adjustment	Prior Years' Deferral Balance	Total Adjustment	Total Company Target Revenues	Percent of Total	"Soft" Cap		Amount in excess of Cap %	Amount in excess of Cap \$	Annual Allowed Adjustment
\$ (1,752,926)	\$ -	\$ (1,752,926)	\$ 47,167,097	-3.72%	-3.00%	3.00%	-0.72%	\$ (337,913)	\$ (1,415,013)
								Deferral of excess to next year's calculation	Refund / (Charge) to Customers
<b>Normalized Test Year Revenues (used to spread Annual Allowed Revenues Among the Classes)</b>									
		D-05 & -06	D-10	G-1	G-2	G-3	T	V	Total
Jul-18		\$1,694,413	\$22,074	\$841,222	\$447,540	\$419,271	\$48,672	\$1,582	\$3,474,773
Aug-18		\$1,857,431	\$24,560	\$884,497	\$457,478	\$453,725	\$52,599	\$1,842	\$3,732,132
Sep-18		\$1,678,165	\$23,102	\$836,223	\$423,981	\$418,285	\$46,607	\$1,260	\$3,427,623
Oct-18		\$1,371,371	\$18,950	\$757,938	\$417,729	\$367,687	\$44,713	\$1,206	\$2,979,594
Nov-18		\$1,401,629	\$20,584	\$707,174	\$393,114	\$358,966	\$57,503	\$1,124	\$2,940,094
Dec-18		\$1,688,605	\$26,286	\$756,050	\$400,390	\$426,308	\$80,056	\$1,608	\$3,379,303
Jan-18		\$1,891,081	\$31,136	\$711,780	\$403,946	\$451,098	\$102,669	\$2,007	\$3,593,716
Feb-18		\$1,599,187	\$28,894	\$706,330	\$404,252	\$425,561	\$84,220	\$1,783	\$3,250,227
Mar-18		\$1,520,355	\$25,807	\$692,966	\$411,845	\$407,660	\$77,033	\$1,583	\$3,137,249
Apr-18		\$1,496,779	\$24,334	\$696,329	\$399,178	\$397,471	\$67,951	\$1,507	\$3,083,549
May-18		\$1,351,666	\$20,212	\$720,281	\$416,875	\$370,820	\$51,763	\$1,260	\$2,932,877
Jun-18		\$1,488,295	\$19,526	\$793,083	\$427,417	\$393,696	\$46,282	\$1,287	\$3,169,586
		\$19,038,977	\$285,466	\$9,103,872	\$5,003,744	\$4,890,546	\$760,069	\$18,047	\$39,100,722
	Percent of Total	48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%	100.00%
<b>Rate Class Allocation</b>									
		DOD2	D10	G01	G02	G03	T00	V00	Total Refund / (Charge) to Customers Year 1
Class % of Total Test Year Distribution									
Revenues		48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%	100.00%
Decoupling Adjustment	\$	(689,000)	\$ (10,331)	\$ (329,459)	\$ (181,080)	\$ (176,984)	\$ (27,506)	\$ (653)	\$ (1,415,013)
<b>Indicative Monthly Bill Impacts</b>									
		DOD2	D10	G01	G02	G03	T00	V00	Total
Test Year	Monthly kWh	278,824,882	5,629,249	379,184,992	147,993,116	88,095,304	15,352,073	328,389	915,408,005
	\$/kWh	\$ 0.00247	\$ 0.00184	\$ 0.00087	\$ 0.00122	\$ 0.00201	\$ 0.00179	\$ 0.00199	
	Monthly Use Per Customer (kWh)	631	1,069	210,308	12,698	1,257	1,492	1,710	
	Monthly Impact	\$ 1.56	\$ 1.96	\$ 182.73	\$ 15.54	\$ 2.52	\$ 2.67	\$ 3.40	

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty**  
**Permanent Rate Design - July 1, 2021 - June 30, 2022 Decoupling Year Adjustment**  
**Rates Effective November 1, 2022**

<u>Rate Class</u>	<u>Distribution Rate Component</u>	August 1, 2022 Current <u>Rates</u> (a)	Decoupling Collection % Increase/ % (Decrease) (b)	Proposed November 1, 2022 Base Distribution <u>Charges</u> (c)	Current REP/VMP Adjustment <u>Factor</u> (d)	November 1, 2022 <u>Rates</u> (e)
D	Customer Charge	\$14.74	0.00%	\$14.74		\$14.74
	All kWh	\$0.05856	4.22%	\$0.06103	0.00001	\$0.06104
	16 Hour Off Peak kWh	\$0.05056	4.22%	\$0.05269	0.00001	\$0.05270
	Farm kWh	\$0.05527	4.22%	\$0.05760	0.00001	\$0.05761
	D-6 kWh	\$0.05150	4.22%	\$0.05367	0.00001	\$0.05368
D-10	Customer Charge	\$14.74	0.00%	\$14.74		\$14.74
	On Peak kWh	\$0.12447	3.98%	\$0.12942	0.00001	\$0.12943
	Off Peak kWh	\$0.00167	3.98%	\$0.00173	0.00001	\$0.00174
G-1	Customer Charge	\$435.18	3.07%	\$448.56		\$448.56
	Demand Charge	\$9.22	3.07%	\$9.50		\$9.50
	On Peak kWh	\$0.00590	3.07%	\$0.00608	0.00001	\$0.00609
	Off Peak kWh	\$0.00174	3.07%	\$0.00179	0.00001	\$0.00180
	Credit for High Voltage Delivery > 2	(\$0.49)	3.07%	(\$0.50)		(\$0.50)
G-2	Customer Charge	\$72.52	3.09%	\$74.76		\$74.76
	Demand Charge	\$9.27	3.09%	\$9.55		\$9.55
	All kWh	\$0.00233	3.09%	\$0.00240	0.00001	\$0.00241
	Credit for High Voltage Delivery > 2	(\$0.49)	3.09%	(\$0.50)		(\$0.50)
G-3	Customer Charge	\$16.66	3.09%	\$17.17		\$17.17
	All kWh	\$0.05282	3.09%	\$0.05445	0.00001	\$0.05446
T	Customer Charge	\$14.74	0.00%	\$14.74		\$14.74
	All kWh	\$0.04743	3.78%	\$0.04922	0.00001	\$0.04923
V	Minimum Charge	\$16.66	3.09%	\$17.17		\$17.17
	All kWh	\$0.05433	3.09%	\$0.05600	0.00001	\$0.05601

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty**  
**Bill Calculation**

Usage	650	kWh	Rate Effective	November 1, 2022	Current	November 1, 2022
			August 1, 2022	Proposed Rates	Bill	Proposed Bill
			(a)	(b)		
Customer Charge			\$14.74	\$14.74	\$14.74	\$14.74
Distribution Charge			\$0.05857	\$0.06104	\$38.07	\$39.68
Storm Recovery Adjustment			\$0.00000	\$0.00000	\$0.00	\$0.00
Transmission Charge			\$0.03635	\$0.03635	\$23.63	\$23.63
Stranded Cost Charge			(\$0.00051)	(\$0.00051)	-\$0.33	-\$0.33
System Benefits Charge			\$0.00792	\$0.00792	\$5.15	\$5.15
Electricity Consumption Tax			\$0.00000	\$0.00000	<u>\$0.00</u>	<u>\$0.00</u>
Subtotal Retail Delivery Services					\$81.25	\$82.86
Energy Service Charge			\$0.22228	\$0.22228	<u>\$144.48</u>	<u>\$144.48</u>
			Total Bill		\$225.74	\$227.34
						<b>\$ increase in 650 kWh Total Residential Bill</b>
						<b>\$1.61</b>
						<b>% increase in 650 kWh Total Residential Bill</b>
						<b>0.71%</b>

(a) Order No. 26,661 July 29, 2022

(b) Rates proposed

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Original Page 3A  
Table of Contents

Rate EV-L Commercial Plug In Electric Vehicle Charging Station.....	128
Rate EV-M Commerical Plug In Electrical Vehicle Charging Station.....	133
Revenue Decoupling Adjustment Factor .....	138

Issued: XXXXXX

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. XXXX in Docket No. XXXX, dated XXXXXX

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised Page 21  
Superseding Original Page 21  
Terms and Conditions

38. Reliability Enhancement Program Capital Investment Allowance

Distribution base rates are subject to adjustment on an annual basis for a Reliability Enhancement Program Capital Investment Allowance pursuant to the Settlement Agreement in Docket DE 19-064.

39. Transmission Charge

The Transmission Charge will recover, on a fully reconciling basis, the costs incurred by the Company for transmission related services, and other reconciling charges as noted below. These costs include charges billed to the Company by Other Transmission Providers; third party charges billed to the Company for transmission related services such as charges relating to the stability of the transmission system which the Company is authorized to recover by order of the regulatory agency having jurisdiction over such charges; and transmission-based assessments or fees billed by or through regulatory agencies, including those associated with the ISO-NE, regional transmission group, an independent system operator, an RTO and their successors, or other such body with the oversight of regional transmission, in the event that any of these entities are authorized to bill the Company directly for their services.

The Transmission Charge shall be established annually based on a forecast of includable costs, and shall also include a full reconciliation with interest for any over recovery or under recovery occurring in the prior year. The Company may file to change the rates at any time if a significant over recovery or under recovery occurs. Interest on over recoveries or under recoveries shall be calculated at the prime rate.

Any changes to rates determined under the charge shall only be made following a notice filed with the Commission setting forth the amount of the increase or decrease, the new rates for each rate class, and the effective date of such new rates.

The Transmission Charge includes the Regional Greenhouse Gas Initiative ("RGGI") refund as required by RSA 125-O:23,II and Order No. 25,664 dated May 9, 2014, which directs the Company to refund RGGI auction revenue it receives to its customers.

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised Page 21A  
Superseding Original Page 21A  
Terms and Conditions

THIS PAGE NO LONGER APPLICABLE

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised Page 21B  
Superseding Original Page 21B  
Terms and Conditions

THIS PAGE IS NO LONGER APPLICABLE

Issued: XX XX, 2022

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised Page 21C  
Superseding Original Page 21C  
Terms and Conditions

THIS PAGE IS NO LONGER APPLICABLE

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised Page 21D  
Superseding Original Page 21D  
Terms and Conditions

40. Electricity Consumption Tax Charge

All Customers shall be obligated to pay the Electricity Consumption Tax Charge in accordance with New Hampshire Statute RSA Chapter 83-E, which may be revised from time to time, in addition to all other applicable rates and charges under this Tariff. The Electricity Consumption Tax Charge shall appear separately on all Customer bills. Any discounts provided for under a Special Contract shall not apply to the Electricity Consumption Tax Charge.

41. System Benefits Charge

All customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 90  
Superseding Sixth Revised Page 90  
Rate D

**Rate D**

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWh	6.103
Reliability Enhancement/Vegetation Management	0.001
Total Distribution All kWh	6.104
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 91  
Superseding Sixth Revised Page 91  
Rate D

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.269
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.270
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.367
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.368
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 92  
Superseding Sixth Revised Page 92  
Rate D

Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	5.760
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.761
Transmission Service Cost Adjustment	3.635
Stranded Cost Adjustment Factor	(0.051)
Storm Recovery Adjustment Factor	0.000

\*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 93  
Superseding Sixth Revised Page 93  
Rate D-10

**Rate D-10 Optional Peak Load Rate**

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	12.942
Distribution Charge Off Peak	0.173
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge On Peak	12.943
Total Distribution Charge Off Peak	0.174
Transmission Charge	2.338
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 96  
Superseding Sixth Revised Page 96  
Rate G-1

Rates for Retail Delivery Service

Customer Charge \$448.56 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	0.608
Distribution Charge Off Peak	0.179
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge On Peak	0.609
Total Distribution Charge Off Peak	0.180
Transmission Charge	2.492
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Demand Charges Per Kilowatt

Distribution \$9.50

Distribution Energy Charges Peak Periods

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Third Revised Page 97  
Superseding Second Revised Page 97  
Rate G-1

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts and the Company is saved the cost of installing any transformer and associated equipment, a credit of billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit

(\$0.50) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Sixth Revised Page 98  
Superseding Fifth Revised Page 98  
Rate G-2

**General Long Hour Service Rate G-2**

Availability

Retail Delivery Service under this rate is available for all purposes except resale subject to the provisions of this section. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 180 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

Character of Service

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts. All voltages are not available in every area.

Rate Per Month

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$74.76 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	0.240
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	0.241

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 99  
Superseding Sixth Revised Page 99  
Rate G-2

Transmission Charge	2.529
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Demand Charges Per Kilowatt

Distribution	\$9.55
--------------	--------

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven months prior to the application of this rate shall be considered as having been established under this rate.

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Third Revised Page 100  
Superseding Second Revised Page 100  
Rate G-2

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts, and the Company is saved the cost of installing any transformer and associated equipment, a credit of the peak hours billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit

(\$0.50) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 101  
Superseding Sixth Revised Page 101  
Rate G-3

**General Service Rate G-3**

Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$17.17 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5.445
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.446
Transmission Charge	3.014
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 104  
Superseding Sixth Revised Page 104  
Rate T

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	4.922
Reliability Enhancement/Vegetation Management	0.001
<hr/>	
Total Distribution Charge	4.923
Transmission Charge	2.615
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Seventh Revised Page 107  
Superseding Sixth Revised Page 107  
Rate V

Rates for Retail Delivery Service

Customer Charge	\$17.17 per month
<u>Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)</u>	
Distribution Charge	5.600
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.601
Transmission Charge	3.003
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC No. 21 - ELECTRICITY  
LIBERTY UTILITIES

Fourteenth Revised Page 126  
Superseding Thirteenth Revised Page 126  
Summary of Rates

RATES EFFECTIVE NOVEMBER 1, 2022  
FOR USAGE ON AND AFTER NOVEMBER 1, 2022

Rate	Blocks	Distribution Charge	REP/ VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		\$ 14.74
	All kWh	\$ 0.06103	0.00001	<b>0.06104</b>	0.03635	(0.00051)	-	0.00792	-	<b>0.10480</b>	0.22228	\$ 0.32708
Off Peak Water Heating Use 16 Hour Control <sup>1</sup>	All kWh	\$ 0.05269	0.00001	<b>0.05270</b>	0.03635	(0.00051)	-	0.00792	-	<b>0.09646</b>	0.22228	\$ 0.31874
Off Peak Water Heating Use 6 Hour Control <sup>1</sup>	All kWh	\$ 0.05367	0.00001	<b>0.05368</b>	0.03635	(0.00051)	-	0.00792	-	<b>0.09744</b>	0.22228	\$ 0.31972
Farm <sup>1</sup>	All kWh	\$ 0.05760	0.00001	<b>0.05761</b>	0.03635	(0.00051)	-	0.00792	-	<b>0.10137</b>	0.22228	\$ 0.32365
D-10	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		\$ 14.74
	On Peak kWh	\$ 0.12942	0.00001	<b>0.12943</b>	0.02338	(0.00051)	-	0.00792	-	<b>0.16022</b>	0.22228	\$ 0.38250
	Off Peak kWh	\$ 0.00173	0.00001	<b>0.00174</b>	0.02338	(0.00051)	-	0.00792	-	<b>0.03253</b>	0.22228	\$ 0.25481
	Customer Charge	\$ 448.56		<b>448.56</b>						<b>448.56</b>		\$ 448.56
	Demand Charge	\$ 9.50		<b>9.50</b>						<b>9.50</b>		\$ 9.50
	On Peak kWh	\$ 0.00608	0.00001	<b>0.00609</b>	0.02492	(0.00051)	-	0.00792	-	<b>0.03842</b>		
											Effective 8/1/22, usage on or after	0.18587 \$ 0.22429
											Effective 9/1/22, usage on or after	0.16081 \$ 0.19923
											Effective 10/1/22, usage on or after	0.15134 \$ 0.18976
											Effective 11/1/22, usage on or after	0.19864 \$ 0.23706
											Effective 12/1/22, usage on or after	0.34354 \$ 0.38196
											Effective 1/1/23, usage on or after	0.41240 \$ 0.45082
G-1	Off Peak kWh	\$ 0.00179	0.00001	<b>0.00180</b>	0.02492	(0.00051)	-	0.00792	-	<b>0.03413</b>		
											Effective 8/1/22, usage on or after	0.18587 \$ 0.22000
											Effective 9/1/22, usage on or after	0.16081 \$ 0.19494
											Effective 10/1/22, usage on or after	0.15134 \$ 0.18547
											Effective 11/1/22, usage on or after	0.19864 \$ 0.23277
											Effective 12/1/22, usage on or after	0.34354 \$ 0.37767
											Effective 1/1/23, usage on or after	0.41240 \$ 0.44653
	Customer Charge	\$ 74.76		<b>74.76</b>						<b>74.76</b>		\$ 74.76
	Demand Charge	\$ 9.55		<b>9.55</b>						<b>9.55</b>		\$ 9.55
	All kWh	\$ 0.00240	0.00001	<b>0.00241</b>	0.02529	(0.00051)	-	0.00792	-	<b>0.03511</b>		
											Effective 8/1/22, usage on or after	0.18587 \$ 0.22098
											Effective 9/1/22, usage on or after	0.16081 \$ 0.19592
											Effective 10/1/22, usage on or after	0.15134 \$ 0.18645
											Effective 11/1/22, usage on or after	0.19864 \$ 0.23375
											Effective 12/1/22, usage on or after	0.34354 \$ 0.37865
											Effective 1/1/23, usage on or after	0.41240 \$ 0.44751
G-3	Customer Charge	\$ 17.17		<b>17.17</b>						<b>17.17</b>		\$ 17.17
	All kWh	\$ 0.05445	0.00001	<b>0.05446</b>	0.03014	(0.00051)	-	0.00792	-	<b>0.09201</b>	0.22228	\$ 0.31429
T	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		\$ 14.74
	All kWh	\$ 0.04922	0.00001	<b>0.04923</b>	0.02615	(0.00051)	-	0.00792	-	<b>0.08279</b>	0.22228	\$ 0.30507
V	Minimum Charge	\$ 17.17		<b>17.17</b>						<b>17.17</b>		\$ 17.17
	All kWh	\$ 0.05600	0.00001	<b>0.05601</b>	0.03003	(0.00051)	-	0.00792	-	<b>0.09345</b>	0.22228	\$ 0.31573
	Customer Charge	\$14.74		<b>\$14.74</b>								\$14.74
	<b>Monday through Friday</b>											
D-11	Off Peak	\$0.03411	\$0.00001	<b>\$0.03412</b>	(\$0.00291)	(\$0.00051)	-	\$0.00792	-	<b>\$0.03862</b>	\$0.06192	\$0.10054
	Mid Peak	\$0.05019	\$0.00001	<b>\$0.05020</b>	\$0.00733	(\$0.00051)	-	\$0.00792	-	<b>\$0.06494</b>	\$0.10376	\$0.16870
	Critical Peak	\$0.09096	\$0.00001	<b>\$0.09097</b>	\$0.19363	(\$0.00051)	-	\$0.00792	-	<b>\$0.29201</b>	\$0.21739	\$0.50940
	<b>Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a</b>											

<sup>1</sup> Rate is a subset of Domestic Rate D

Dated: xxx xx, 2022  
Effective: November 1, 2022

Issued by: /s/Neil Proudman  
Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE 22-xxx, dated xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Original Page 138  
Revenue Decoupling Adjustment

Revenue Decoupling Adjustment

Purpose

The purpose of the Revenue Decoupling Adjustment (“RDA”) is to establish procedures that allow the Company to adjust, on an annual basis, its distribution rates in order to reconcile Actual Base Revenue per Customer with Target Revenue per Customer. The Company’s Revenue Decoupling Adjustment eliminates the link between customer sales and Company revenue in order to align the interests of the Company and customers with respect to changing customer usage.

Effective Date

The RDA shall be effective on the first day of the Billing Year November 1 through October 31 calculated using the preceding Decoupling Year of July 1 through June 30.

Applicability

The RDA shall apply to all of the Company’s tariff Rate Schedules, excluding Rate Schedules M, LED-1, LED-2, D-11, EV, EV-L and EV-M, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.

Definitions

i. The following definitions shall apply throughout the Tariff:

1. Monthly Actual Revenue per Customer is the actual monthly revenues by rate class derived from the Company’s base distribution rates, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M, divided by the actual number of equivalent customer bills rendered for each rate class during that month.
2. Actual Number of Customers is the actual number of equivalent customer bills rendered for each rate class during that month, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M.
3. Rate Class is the group of all customers taking service pursuant to the same Rate Schedule.
4. Decoupling Year. The first Decoupling Year shall be the 12-month period from July 1, 2021, to June 30, 2022. Each subsequent Decoupling Year shall be the twelve months commencing July 1 through June 30.
5. Monthly Target Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Rate Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base distribution rates. Monthly Target Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman  
Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Original Page 139  
Revenue Decoupling Adjustment

- revised for the remaining months of each Decoupling Year if there is a distribution rate change that occurs following the beginning month of each Decoupling Year.
6. Equivalent Bill. The number of customer bills rendered for the rate class in a given period to match the revenue stream. Calculated on a per physical bill basis by dividing the billed customer charge by the tariff customer charge price then accumulated by customer, rate class and period.
  7. Allowed Revenue Requirement. The annual revenue requirement used to determine the 3 percent cap for the Annual Allowed Adjustment. The annual revenue requirement is adjusted any time there is a base distribution rate change.
  8. Billing Year. The twelve-month period November 1 through October 31 over which the Annual Allowed Adjustment revenue shortfall/surplus plus any prior period deferred amounts are collected.
  9. Annual Allowed Revenue Decoupling Adjustment. The sum of the twelve monthly calculated decoupling mechanism revenue shortfall/surplus amounts for all rate classes, subject to the 3 percent cap, that is allocated to the classes using the Rate Class Allocation.

Calculation of Annual Allowed Revenue Decoupling Adjustment

i. Description of Annual Allowed Revenue Decoupling Adjustment

At the end of the Decoupling Year, the Company shall calculate the rate increase or rate refund arising from the just completed decoupling year, and request approval for any adjustment to distribution rates to go into effect on November 1 for the following twelve months.

There shall be a 3% cap on the annual revenue amount refunded or charged to customers. The 3% cap shall be equal to 0.03 times the allowed revenue requirement subject to annual adjustments. Any amounts in excess of the 3% cap will be deferred and recovered or refunded in future periods, as determined by the Commission. Any amounts deferred will be added to the aggregate decoupling adjustment amount of the following periods until recovered or refunded such that there is a maximum adjustment of 3% refunded or charged each year. Any amounts deferred shall carry interest at the prime rate.

The Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus will be recovered or refunded over the following 12-month billing year beginning November 1.

The amounts to be refunded or collected under this decoupling mechanism shall be calculated annually using monthly accruals. Monthly decoupling accruals are calculated as follows:

a) The monthly target revenues per customer ("Monthly Target RPC") amounts will be determined for each of the Company's rate classes by:

i) allocating each years' allowed revenue requirement to each rate class, by

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Original Page 140  
Revenue Decoupling Adjustment

month, in proportion to the test year with the following exceptions:

- (1) Rate classes M, LED-1, and LED-2 will not be included in the decoupling calculations;
- (2) Rate classes D-11, EV, EV-L and EV-M will not be included in the decoupling calculations as they were new rate classes at the time of the Docket No. DE 19-064 rate case. The potential inclusion of those rate classes will be reevaluated in the next rate case; and

ii) dividing each class monthly target revenue number by the number of monthly equivalent customer bills from the test year.

b) The Monthly Actual RPC will be calculated as the actual monthly revenues by rate class divided by the actual number of equivalent bills rendered for each rate class during that month.

c) The Monthly Actual RPC will be compared to the Monthly Target RPC for each rate class. The difference between the Monthly Actual RPC and the Monthly Target RPC for each rate class will then be multiplied times the actual number of equivalent bills rendered for each rate class to determine the monthly revenue shortfall/surplus for each class, the sum of which will constitute the total monthly revenue shortfall/surplus.

d) At the end of the reconciliation period, the monthly amounts will be summed to determine the cumulative annual revenue shortfall/surplus.

e) Subject to the cap described above, the Annual Allowed Adjustment revenue shortfall/surplus, will be allocated to the classes using the Rate Class Allocation as detailed on Line 115 of Attachment 5, page 4 of the Settlement Agreement in Docket No. DE 19-064.

f) The amount allocated to each rate class will be allocated to the kWh and kW rate adjustments for each class on the basis of the actual kWh and kW's of the decoupling year.

#### 1.0 Information to be Filed with the Commission

Information pertaining to the RDA will be filed annually with the Commission consistent with the filing requirements of all costs and revenue information included in the Tariff. Such information shall include:

1. The calculation of the applicable revenue decoupling revenue dollar adjustment for the Decoupling Year by Rate Class.

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman

Effective: November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Original Page 141  
Revenue Decoupling Adjustment

2. The calculation of the proposed revised distribution rate per kWh and kW for all applicable Rate Schedules to be applied in the Billing Year.
3. The calculation of the monthly Target Revenue per Customer, to be utilized in the upcoming Decoupling Year. If distribution rates change during the Decoupling Year, the monthly Target Revenue per Customer for the remaining months of the Decoupling Year will be revised and filed with the Commission.

Issued: XX XX, 20XX

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: November 1, 2022

Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE \_\_\_\_, dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~First Revised~~~~Original~~ Page 21  
~~Superseding Original~~ Page 21  
Terms and Conditions

38. Reliability Enhancement Program Capital Investment Allowance

Distribution base rates are subject to adjustment on an annual basis for a Reliability Enhancement Program Capital Investment Allowance pursuant to the Settlement Agreement in Docket DE 19-064.

39. Transmission Charge

The Transmission Charge will recover, on a fully reconciling basis, the costs incurred by the Company for transmission related services, and other reconciling charges as noted below. These costs include charges billed to the Company by Other Transmission Providers; third party charges billed to the Company for transmission related services such as charges relating to the stability of the transmission system which the Company is authorized to recover by order of the regulatory agency having jurisdiction over such charges; and transmission-based assessments or fees billed by or through regulatory agencies, including those associated with the ISO-NE, regional transmission group, an independent system operator, an RTO and their successors, or other such body with the oversight of regional transmission, in the event that any of these entities are authorized to bill the Company directly for their services.

The Transmission Charge shall be established annually based on a forecast of includable costs, and shall also include a full reconciliation with interest for any over recovery or under recovery occurring in the prior year. The Company may file to change the rates at any time if a significant over recovery or under recovery occurs. Interest on over recoveries or under recoveries shall be calculated at the prime rate.

Any changes to rates determined under the charge shall only be made following a notice filed with the Commission setting forth the amount of the increase or decrease, the new rates for each rate class, and the effective date of such new rates.

The Transmission Charge includes the Regional Greenhouse Gas Initiative ("RGGI") refund as required by RSA 125-O:23,II and Order No. 25,664 dated May 9, 2014, which directs the Company to refund RGGI auction revenue it receives to its customers.

~~The Revenue Decoupling Adjustment Clause (RDAC) will be included in the transmission charge annual rate filing for reconciliation. The RDAC is further described in Section 39A of the Tariff.~~

~~39A. Revenue Decoupling Adjustment Clause~~

~~Purpose~~

~~The purpose of the Revenue Decoupling Adjustment Clause ("RDAC") is to establish procedures that allow the Company subject to the jurisdiction of the NHPUC to adjust, on an annual basis, its rates for firm sales in order to reconcile Actual Base Revenue per Customer with Benchmark Base Revenue per Customer. The Company's Revenue Decoupling Adjustment eliminates the~~

Issued: ~~July 6, 2021~~~~XX XX, 20XX~~

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: ~~July 1, 2021~~November 1, 2022

Title: President

Authorized by NHPUC Order No. ~~26,376~~ in Docket No. DE ~~19-064~~, dated ~~June 30, 2020~~

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised~~Original~~ Page 21  
Superseding Original Page 21  
Terms and Conditions

~~link between customer sales and Company revenue in order to align the interests of the Company  
and customers with respect to changing customer usage.~~

Issued: ~~July 6, 2021~~XX XX, 20XX

Issued by: /s/ Neil Proudman

Effective: ~~July 1, 2021~~November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. ~~26,376~~        in Docket No. DE ~~19-064~~       , dated ~~June 30, 2020~~

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised~~Original~~ Page 21A  
Superseding Original Page 21A  
Terms and Conditions

THIS PAGE NO LONGER APPLICABLE

Effective Date

~~The Revenue Decoupling Adjustment Factor (“RDAF”) shall be effective on the first day of the Decoupling Year.~~

Applicability

~~The Revenue Decoupling Adjustment Factor shall apply to all of the Company’s tariff Rate Schedules, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.~~

Definitions

~~i. The following definitions shall apply throughout the Tariff:~~

- ~~1. Actual Base Revenue per Customer is the actual revenue derived from the Company’s base rates divided by the number of customers for a given year for a Customer Class.~~
- ~~2. Actual Number of Customers is the actual number of customers for the applicable Customer Class for the most recently completed year. Actual Number of Customers shall be calculated by summing the monthly equivalent bills for a given year for a Customer Class and dividing by the number of months in that year.~~
- ~~3. Customer Class is the group of all customers taking service pursuant to the same Rate Schedule.~~
- ~~4. Decoupling Year. The first Decoupling Year shall be the 12-month period from July 1, 2021 to June 30, 2022. Each subsequent Decoupling Year shall be the twelve months commencing July 1 through June 30.~~
- ~~5. Benchmark Base Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Customer Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base rates. Benchmark Base Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be revised for the remaining months of each Decoupling Year if there is a distribution rate change that occurs following the beginning month of each Decoupling Year.~~

Calculation of Revenue Decoupling Adjustment

~~i. Description of Revenue Decoupling Adjustment~~

~~At the Decoupling Year, the Company shall calculate a Decoupling Revenue Adjustment to be used to determine the RDAF for the next corresponding season.~~

Issued: July 6, 2021~~XX XX, 20XX~~

Issued by: /s/ Neil Proudman

Effective: July 1, 2021~~November 1, 2022~~

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,376 in Docket No. DE 19-064, dated June 30, 2020

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised~~Original~~ Page 21B  
Superseding Original Page 21B  
Terms and Conditions

THIS PAGE IS NO LONGER APPLICABLE

~~The Revenue Decoupling Adjustment shall be determined by calculating the difference between the actual Revenue per Customer and the Benchmark Base Revenue per Customer and multiplying that difference by the Actual Number of Customers for the applicable Customer Class. The Revenue Decoupling Adjustment shall equal the sum of the adjustments calculated for all Customer Classes and shall include a reconciliation component. There shall be a 3% cap on the amount refunded or charged to customers. The 3% cap shall be equal to 0.03 times the allowed revenue requirement subject to annual adjustments. The decoupling amount will be recovered or refunded during the following year up to the 3% cap. Any amounts in excess of the 3% cap will be deferred and recovered or refunded in future periods, as determined by the Commission. Any amounts deferred will be added to the aggregate decoupling adjustment amount of the following periods until recovered or refunded such that there is a maximum adjustment of 3% refunded or charged each year. Any over or under collection shall carry interest at the prime rate.~~

~~The amounts to be refunded or collected under this decoupling mechanism shall be calculated annually using monthly accruals. These monthly accruals will be summed for each decoupling year and presented in the annual reconciliation filing. Monthly decoupling accruals are calculated as follows:~~

~~a) The monthly target revenues per customer ("Monthly Target RPC") amounts will be determined for each of the Company's rate classes by:~~

~~i) allocating each years' allowed revenue requirement to each rate class, by month, in proportion to the test year with the following exceptions:~~

~~(1) Rate classes M, LED-1, and LED-2 will not be included in the decoupling calculations;~~

~~(2) Rate classes D-11 and EV, will not be included in the decoupling calculations as they are new rate classes. The inclusion of those rate classes will be reevaluated in the next rate case; and~~

~~ii) dividing each class monthly target revenue number by the number of monthly customer bills from the test year.~~

~~b) The Monthly Actual RPC will be calculated as the actual monthly revenues by rate class divided by the actual number of bills for each rate class rendered during that month.~~

~~e) The Monthly Actual RPC will be compared to the Monthly Target RPC for each rate class. The difference between the Monthly Actual RPC and the Monthly Target RPC for each rate class will then be multiplied times the actual number of bills rendered for~~

Issued: XX XX, 2022~~July 6, 2021~~

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: July 1, 2021~~November 1, 2022~~

Title: President

Authorized by NHPUC Order No. 26,376 in Docket No. DE 19-064, dated June 30, 2020

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised~~Original~~ Page 21B  
Superseding Original Page 21B  
Terms and Conditions

~~each rate class to determine the monthly revenue shortfall/surplus for each class, the sum of which will constitute the total monthly revenue shortfall/surplus.~~

~~d) At the end of the reconciliation period, the monthly amounts will be summed to~~

Issued: XX XX, 2022~~July 6, 2021~~

Issued by: /s/ Neil Proudman

Effective: July 1, 2021~~November 1, 2022~~

Title: President

Authorized by NHPUC Order No. 26,376 in Docket No. DE 19-064, dated June 30, 2020

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised~~Original~~ Page 21C  
Superseding Original Page 21C  
Terms and Conditions

THIS PAGE IS NO LONGER APPLICABLE

~~e) Subject to the cap described above, the Annual Allowed Adjustment revenue shortfall/surplus, will be allocated to the classes using the Rate Class Allocation as detailed on Line 115 of Attachment 5, page 4 of the Settlement Agreement in Docket No. DE 19-064.~~

~~f) The amount allocated to each rate class will be allocated to the kWh and kW rate adjustments for each class on the basis of the actual kWh and kW's of the decoupling year.~~

~~i. Revenue Decoupling Adjustment Formulas~~

$$RD_T = \sum_{CC=1}^{CC=3} [(BRPC_{T-1}^{CC} - ARPC_{T-1}^{CC}) \times ACUSTS_{T-1}^{CC}]$$

~~And~~

$$RDAF = \frac{RD}{FV}$$

~~Where the terms in the above equation have the following meanings:~~

~~$ACUSTS_{T-1}^{CC}$ : The actual number of customers for the applicable Customer Class for the most recently completed Decoupling Year. Actual number of customers for each Decoupling Year shall be the average number monthly customers in that season, calculated by summing the number of billed customers in each month of the most recently completed Decoupling Year, and dividing by the number of months in that year.~~

~~$ARPC_{T-1}^{CC}$ : The Actual Base Revenue Per Customer for the applicable Customer Class Group for the most recently completed Decoupling Year (T-1), as defined in Section i.~~

~~$BRPC_{T-1}^{CC}$ : The Benchmark Base Revenue Per Customer for the applicable Customer Class Group as determined in accordance with Section i.2. for the most recently completed Decoupling Year (T-1).~~

~~$CC$ : Customer Classes as defined in Section i.3.~~

~~$RD$ : The Revenue Decoupling adjustment to revenues.~~

~~$RDAF_T$ : The Revenue Decoupling Adjustment Factor.~~

Issued: July 6, 2021~~XX XX, 20XX~~

Issued by: /s/ Neil Proudman

Effective: July 1, 2021~~November 1, 2022~~

Title: Neil Proudman  
President

Authorized by NHPUC Order No. 26,376 in Docket No. DE 19-064, dated June 30, 2020

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised~~Original~~ Page 21C  
Superseding Original Page 21C  
Terms and Conditions

~~FV~~      ~~Forecast sales volumes for the Billing Year.~~

Issued: ~~July 6, 2021~~XX XX, 20XX

Issued by: /s/ Neil Proudman

Effective: ~~July 1, 2021~~November 1, 2022

Title: Neil Proudman  
President

Authorized by NHPUC Order No. ~~26,376~~        in Docket No. DE ~~19-064~~       , dated ~~June 30, 2020~~

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

First Revised~~Original~~ Page 21D  
Superseding Original Page 21D  
Terms and Conditions

~~1.0 Application of the RDAF to Customer Bills~~

~~The RDAF (\$ per kWh) shall be truncated at the nearest one one-hundredth of a cent per kWh. The RDAF will be applied to the monthly tariff sales for each customer.~~

~~2.0 Information to be Filed with the Commission~~

~~Information pertaining to the RDAF will be filed annually with the Commission consistent with the filing requirements of all costs and revenue information included in the Tariff. Such information shall include:~~

- ~~1. The calculation of the applicable revenue decoupling revenue dollar adjustment for the Decoupling Year by Customer Class Group.~~
- ~~2. The calculation of the proposed decoupling rate per kWh for all firm rates to be applied in the Billing Year.~~
- ~~3. The calculation of the monthly Benchmark Base Revenue per Customer, to be utilized in the upcoming Decoupling Year. If distribution rates change during the Decoupling Year, the monthly Benchmark Base Revenue per Customer for the remaining months of the Decoupling Year will be revised and filed with the Commission.~~

40. Electricity Consumption Tax Charge

All Customers shall be obligated to pay the Electricity Consumption Tax Charge in accordance with New Hampshire Statute RSA Chapter 83-E, which may be revised from time to time, in addition to all other applicable rates and charges under this Tariff. The Electricity Consumption Tax Charge shall appear separately on all Customer bills. Any discounts provided for under a Special Contract shall not apply to the Electricity Consumption Tax Charge.

41. System Benefits Charge

All customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the

Issued: XX XX, 20XX Issued by: /s/ Neil Proudman  
Neil Proudman  
Effective: November 1, 2022 Title: President

Authorized by NHPUC Order No. in Docket No. DE , dated

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~ Seventh Revised Page 90  
Superseding ~~Fifth~~ Sixth Revised Page 90  
Rate D

**Rate D**

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWh	<del>6.1035</del> <u>6.1035856</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution All kWh	<del>6.1045</del> <u>6.1045857</u>
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Issued: ~~August 5~~ xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~ November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26, ~~661~~ xxx in Docket No. DE 22-~~035~~ xxx, dated ~~July 29~~ xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~<sup>Seventh</sup> Revised Page 91  
Superseding ~~Fifth~~<sup>Sixth</sup> Revised Page 91  
Rate D

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	<del>5.269</del> <sup>5.056</sup>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	<del>5.270</del> <sup>5.057</sup>
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	<del>5.367</del> <sup>5.150</sup>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	<del>5.368</del> <sup>5.151</sup>
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate

Issued: ~~August 5~~<sup>xxx</sup> xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~<sup>November</sup> 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,~~xxx664~~ in Docket No. DE 22-~~035~~<sup>xxx</sup>, dated ~~July 29~~<sup>xxx</sup> xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Seventh~~~~Sixth~~ Revised Page 92  
Superseding ~~Fifth~~~~Sixth~~ Revised Page 92  
Rate D

Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	<del>5.7605.5</del> <del>27</del>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	<del>5.7615.5</del> <del>28</del>
Transmission Service Cost Adjustment	3.635
Stranded Cost Adjustment Factor	(0.051)
Storm Recovery Adjustment Factor	0.000

\*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

Issued: ~~August 5~~~~xxx~~ xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~ November 1, 2022

Title: President

Authorized by NHPUC Order No. 26, ~~661~~~~xxx~~ in Docket No. DE 22-~~035~~~~xxx~~, dated ~~July 29~~~~xxx~~ xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Seventh~~~~Sixth~~ Revised Page 93  
Superseding ~~Fifth~~~~Sixth~~ Revised Page 93  
Rate D-10

### Rate D-10 Optional Peak Load Rate

#### Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

#### Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

#### Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

#### Rates for Retail Delivery Service

Customer Charge \$14.74 per month

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	<del>12.942</del> <del>12.447</del>
Distribution Charge Off Peak	<del>0.173</del> <del>0.167</del>
Reliability Enhancement/Vegetation Management	0.001

Total Distribution Charge On Peak	<del>12.943</del> <del>12.448</del>
Total Distribution Charge Off Peak	<del>0.174</del> <del>0.168</del>

Transmission Charge	2.338
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Issued: ~~August 5~~~~xxx~~ xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~~~November~~ 1, 2022

Title: President

Authorized by NHPUC Order No. 26,~~661~~~~xxx~~ in Docket No. DE 22-~~035~~~~xxx~~, dated ~~July 29~~~~xxx~~ xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~Seventh Revised Page 96  
Superseding ~~Fifth-Sixth~~ Revised Page 96  
Rate G-1

Rates for Retail Delivery Service

Customer Charge \$~~448.56~~435.18 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak ~~0.608~~0.59  
0

Distribution Charge Off Peak ~~0.179~~0.17  
4

Reliability Enhancement/Vegetation Management 0.001

Total Distribution Charge On Peak ~~0.609~~0.59  
1

Total Distribution Charge Off Peak ~~0.180~~0.17  
5

Transmission Charge 2.492

Stranded Cost Charge (0.051)

Storm Recovery Adjustment Factor 0.000

Demand Charges Per Kilowatt

Distribution \$~~9.50~~9.22

Distribution Energy Charges Peak Periods

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Issued: ~~August 5~~xxx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: ~~August~~November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,~~661~~xxx in Docket No. DE 22-~~035~~xxx, dated ~~July 29~~xxx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~Seventh Revised Page 96  
Superseding ~~Fifth~~Sixth Revised Page 96  
Rate G-1

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

Issued: ~~August 5~~xxx xx, 2022

Issued by: /s/ Neil Proudman  
Neil Proudman

Effective: ~~August~~November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,~~661~~xxx in Docket No. DE 22-~~035~~xxx, dated ~~July 29~~xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Second-Third~~ Revised Page 97  
Superseding ~~First-Second~~ Revised Page 97  
Rate G-1

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts and the Company is saved the cost of installing any transformer and associated equipment, a credit of billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit (\$0.~~49~~50) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: ~~August 5~~xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,~~661~~xxx in Docket No. DE 22-~~035~~xxx, dated ~~July 29~~xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Fifth~~<sup>Sixth</sup> Revised Page 98  
Superseding ~~Fourth~~<sup>Fifth</sup> Revised Page 98  
Rate G-2

### General Long Hour Service Rate G-2

#### Availability

Retail Delivery Service under this rate is available for all purposes except resale subject to the provisions of this section. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 180 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

#### Character of Service

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts. All voltages are not available in every area.

#### Rate Per Month

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

#### Rates for Retail Delivery Service

Customer Charge \$~~74.76~~<sup>72.52</sup> per month

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	0. <del>240</del> <sup>233</sup>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	0. <del>241</del> <sup>234</sup>

Issued: ~~August 5~~<sup>xxx</sup> xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~<sup>November</sup> 1, 2022

Title: Neil Proudman  
President

Authorized by NHPUC Order No. 26,~~66xxx~~<sup>1</sup> in Docket No. DE 22-~~xxx~~<sup>035</sup>, dated ~~July 29~~<sup>xxx</sup> xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~Seventh Revised Page 99  
Superseding ~~Fifth-Sixth~~ Revised Page 99  
Rate G-2

Transmission Charge	2.529
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Demand Charges Per Kilowatt

Distribution ~~\$9.559.27~~

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven months prior to the application of this rate shall be considered as having been established under this rate.

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

Issued: ~~August 5~~xxx xx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: ~~August~~November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,~~661~~xxx in Docket No. DE 22-~~035~~xxx, dated ~~July 29~~xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Second-Third~~ Revised Page 100  
Superseding ~~First-Second~~ Revised Page 100  
Rate G-2

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts, and the Company is saved the cost of installing any transformer and associated equipment, a credit of the peak hours billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit (\$0.~~49~~50) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: ~~August 5~~xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~November 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,~~661~~xxx in Docket No. DE 22-~~035~~xxx, dated ~~July 29~~xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~Seventh Revised Page 101  
Superseding ~~Fifth~~Sixth Revised Page 101  
Rate G-3

### General Service Rate G-3

#### Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

#### Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

#### Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

#### Rates for Retail Delivery Service

Customer Charge \$~~17.17~~16.66 per month

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	<del>5.44</del> <u>5.5</u>
	<del>.282</del>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	<del>5.446</del> <u>5.5</u>
	<del>.283</del>
Transmission Charge	3.014
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Issued: ~~August 5~~xxx xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~November 1, 2022

Title: President

Authorized by NHPUC Order No. 26,~~661~~xxx in Docket No. DE 22-~~035~~xxx, dated ~~July 29~~xxx xx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~ Seventh Revised Page 104  
Superseding ~~Fifth~~ Sixth Revised Page 104  
Rate T

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	<del>4.922</del> <u>4.743</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	<del>4.923</del> <u>4.744</u>
Transmission Charge	2.615
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: ~~August 5~~ xxx, 2022

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: ~~August~~ November 1, 2022

Title: President

Authorized by NHPUC Order No. 26, ~~661~~ xxx in Docket No. DE 22-~~035~~ xxx, dated ~~July 29~~ xxx, 2022

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

~~Sixth~~<sup>Seventh</sup> Revised Page 107  
Superseding ~~Fifth~~<sup>Sixth</sup> Revised Page 107  
Rate V

Rates for Retail Delivery Service

Customer Charge	\$ <del>17.17</del> <sup>16.66</sup> per month
<u>Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)</u>	
Distribution Charge	<del>5.60</del> <sup>5.43</sup>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	<del>5.60</del> <sup>5.43</sup>
Transmission Charge	3.003
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: ~~August 5~~<sup>xxx</sup> xx, 2022

Issued by: /s/ Neil Proudman

Effective: ~~August~~<sup>November</sup> 1, 2022

Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,~~xxx661~~ in Docket No. DE 22-~~035~~<sup>xxx</sup>, dated ~~July 29~~<sup>xxx</sup> xx, 2022

NHPUC No. 21 - ELECTRICITY  
LIBERTY UTILITIES

Thirteenth Revised Page 126  
Superseding Twelfth Revised Page 126  
Summary of Rates

RATES EFFECTIVE AUGUST 1, 2022  
FOR USAGE ON AND AFTER AUGUST 1, 2022

Storm												
Rate	Blocks	Distribution Charge	REP/ VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$ 14.74		14.74						14.74		\$ 14.74
	All kWh	<del>\$—0.05856</del>	0.00001	<del>—0.05857</del>	0.03635	(0.00051)	-	0.00792	-	<del>—0.10233</del>	0.22228	<del>\$—0.32461</del>
Off Peak Water Heating Use 16 Hour Control <sup>1</sup>	All kWh	<del>\$—0.05056</del>	0.00001	<del>—0.05057</del>	0.03635	(0.00051)	-	0.00792	-	<del>—0.09433</del>	0.22228	<del>\$—0.31661</del>
Off Peak Water Heating Use 6 Hour Control <sup>1</sup>	All kWh	<del>\$—0.05150</del>	0.00001	<del>—0.05151</del>	0.03635	(0.00051)	-	0.00792	-	<del>—0.09527</del>	0.22228	<del>\$—0.31755</del>
Farm <sup>1</sup>	All kWh	<del>\$—0.05527</del>	0.00001	<del>—0.05528</del>	0.03635	(0.00051)	-	0.00792	-	<del>—0.09904</del>	0.22228	<del>\$—0.32132</del>
D-10	Customer Charge	\$ 14.74		14.74						14.74		\$ 14.74
	On Peak kWh	<del>\$—0.12447</del>	0.00001	<del>—0.12448</del>	0.02338	(0.00051)	-	0.00792	-	<del>—0.15527</del>	0.22228	<del>\$—0.37755</del>
	Off Peak kWh	<del>\$—0.00167</del>	0.00001	<del>—0.00168</del>	0.02338	(0.00051)	-	0.00792	-	<del>—0.03247</del>	0.22228	<del>\$—0.25475</del>
G-1	Customer Charge	<del>\$—435.18</del>		<del>—435.18</del>						<del>—435.18</del>		<del>\$—435.18</del>
	Demand Charge	<del>\$—9.22</del>		<del>—9.22</del>						<del>—9.22</del>		<del>\$—9.22</del>
	On Peak kWh	<del>\$—0.00590</del>	0.00001	<del>—0.00591</del>	0.02492	(0.00051)	-	0.00792	-	<del>—0.03824</del>		
								Effective 8/1/22, usage on or after			0.18587	<del>\$—0.22411</del>
								Effective 9/1/22, usage on or after			0.16081	<del>\$—0.19905</del>
								Effective 10/1/22, usage on or after			0.15134	<del>\$—0.18958</del>
								Effective 11/1/22, usage on or after			0.19864	<del>\$—0.23688</del>
								Effective 12/1/22, usage on or after			0.34354	<del>\$—0.38178</del>
								Effective 1/1/23, usage on or after			0.41240	<del>\$—0.45064</del>
	Off Peak kWh	<del>\$—0.00174</del>	0.00001	<del>—0.00175</del>	0.02492	(0.00051)	-	0.00792	-	<del>—0.03408</del>		
								Effective 8/1/22, usage on or after			0.18587	<del>\$—0.21995</del>
								Effective 9/1/22, usage on or after			0.16081	<del>\$—0.19489</del>
								Effective 10/1/22, usage on or after			0.15134	<del>\$—0.18542</del>
								Effective 11/1/22, usage on or after			0.19864	<del>\$—0.23272</del>
							Effective 12/1/22, usage on or after			0.34354	<del>\$—0.37762</del>	
							Effective 1/1/23, usage on or after			0.41240	<del>\$—0.44648</del>	
G-2	Customer Charge	<del>\$—72.52</del>		<del>—72.52</del>						<del>—72.52</del>		<del>\$—72.52</del>
	Demand Charge	<del>\$—9.27</del>		<del>—9.27</del>						<del>—9.27</del>		<del>\$—9.27</del>
	All kWh	<del>\$—0.00233</del>	0.00001	<del>—0.00234</del>	0.02529	(0.00051)	-	0.00792	-	<del>—0.03504</del>		
								Effective 8/1/22, usage on or after			0.18587	<del>\$—0.22091</del>
								Effective 9/1/22, usage on or after			0.16081	<del>\$—0.19585</del>
								Effective 10/1/22, usage on or after			0.15134	<del>\$—0.18638</del>
								Effective 11/1/22, usage on or after			0.19864	<del>\$—0.23368</del>
								Effective 12/1/22, usage on or after			0.34354	<del>\$—0.37858</del>
							Effective 1/1/23, usage on or after			0.41240	<del>\$—0.44744</del>	
G-3	Customer Charge	<del>\$—16.66</del>		<del>—16.66</del>						<del>—16.66</del>		<del>\$—16.66</del>
	All kWh	<del>\$—0.05282</del>	0.00001	<del>—0.05283</del>	0.03014	(0.00051)	-	0.00792	-	<del>—0.09038</del>	0.22228	<del>\$—0.31266</del>
T	Customer Charge	\$ 14.74		14.74						14.74		\$ 14.74
	All kWh	<del>\$—0.04743</del>	0.00001	<del>—0.04744</del>	0.02615	(0.00051)	-	0.00792	-	<del>—0.08100</del>	0.22228	<del>\$—0.30328</del>
V	Minimum Charge	<del>\$—16.66</del>		<del>—16.66</del>						<del>—16.66</del>		<del>\$—16.66</del>
	All kWh	<del>\$—0.05433</del>	0.00001	<del>—0.05434</del>	0.03003	(0.00051)	-	0.00792	-	<del>—0.09178</del>	0.22228	<del>\$—0.31406</del>
D-11	Customer Charge	\$14.74		\$14.74								\$14.74
	Monday through Friday											
	Off Peak	\$0.03411	\$0.00001	\$0.03412	(\$0.00291)	(\$0.00051)	-	\$0.00792	-	\$0.03862	\$0.06192	\$0.10054
	Mid Peak	\$0.05019	\$0.00001	\$0.05020	\$0.00733	(\$0.00051)	-	\$0.00792	-	\$0.06494	\$0.10376	\$0.16870
	Critical Peak	\$0.09096	\$0.00001	\$0.09097	\$0.19363	(\$0.00051)	-	\$0.00792	-	\$0.29201	\$0.21739	\$0.50940
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a											

<sup>1</sup> Rate is a subset of Domestic Rate D

Dated: August 5, 2022  
Effective: August 1, 2022

Issued by: /s/Neil Proudman  
Neil Proudman  
Title: President

Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022